

Minutes of 34rd Annual General Body Meeting

The 34rd Annual General Body Meeting of The Quepem Urban Multipurpose Co-op Society Ltd, Quepem Goa was held on Sunday, 21th Sept. 2025 at 10.00 a.m. at “Adarsh Community Hall Balli,” Balli Quepem Goa, under the presidentship of Chairman Shri. Prakash S. Velip. As there was no quorum till 10.00 a.m. General Manager of Society adjourned meeting till 10.30 a.m. & the adjourned meeting started to transact the business at 10.30 a.m. as per the original Agenda.

The Chairman of the society Shri. Prakash S. Velip inaugurated the A.G.M by lighting the lamp. All the Directors were present on the occasion for lighting the lamp.

The Notice of the 34rd Annual General Body Meeting of the Society was published on 05th September 2025 in local Newspaper that is daily Navind Times (English) and Daily Tarun Bharat (Marathi). The notice was displayed in all 24 Branches inviting all members for attending the 34th Annual General Body Meeting.

Total 720 members including Board of directors were present for the meeting.

The Comparing of the Annual General Body Meeting was done by Sr. Manager Recovery Mr. Satyawan N. Velip.

Mrs. Gayetri Bavkar Accounts Executive of Society welcome the Chairman, Vice Chairman, all Directors and General Manager by offering flowers. Also welcome the Newly Elected Director of Goa state Co-op. Bank Ltd. Shri. Shaba Sawant Dessai.

The Chairman Shri. Prakash S. Velip of the Society Presided the 34th Annual General Body Meeting and commenced the proceedings of the 34th Annual General Body Meeting Thereafter The Chairman welcomed the Board of Directors, and members present in the Annual General Body Meeting.

Chairman Address to Members of Society.

Chairman Shri Prakash S. Velip welcomed the members, Parents, Students Felicities Directors Staff & Pigmy collectors. The Chairman addressed the members present in the house of the 34th Annual General Body Meeting. The Co-operative field is a big field at state level and all India level. The Co-operative sector plays vital role at all state level all India Level in Development of India. By realizing the importance of Co-operative sector in development of India Central Govt. of India taken possible step under the Central Co-op. Department of India at Centre under the leadership and guidance of Cooperative Minister Shri Amit Shah to boost the Co-operative sector of India to fulfill the objective of forming the Cooperative department at central Government level is to create a cooperative-based economic development model that leads to prosperity at the national and grassroots levels, to strengthen the cooperative movement by improving the transparency, modernization, and computerization of cooperative societies, to reach co-operative movement to every section of society, in rural areas involving every individual youths and women by giving opportunity for creating career and employment through co-operative sector. The people coming together is co-operative. The Central Govt. has given slogans under co-operative are “**Sahakar Se Samruddhi**” “**Sahakar Se Sanskar**” “**Sahakar Se Sanghtan**” “**Sahakar Se. Rashtraprem**” “**Sahakar Se Unnatti**”

As part of Cooperative movement in Goa the work of Co-op. sector started in 1991 in Goa by starting First Credit Co-operative Society that is The Sakhali Urban Co-op. Society Ltd & Second Society was started in 1992 is our Society that is The Quepem Urban Co-op. Credit Society Ltd in Quepem Taluka & now known as The Quepem Urban Multipurpose

Cooperative Society Ltd at Quepem Goa. In the initial stage of starting the Society Late Shri Ranu Prabhu Dessai guided our team in 1992 to start The Quepem Urban Co-op. Society Ltd. Earlier to start the Society by opening the Primary membership the team who came forward work hard and visited door to door to get the membership. The membership of the Society is started initially by accepting Rs.100/- from members and from that date to till date our Society accept Rs.100/- as membership fee from members. Chairman further stated that in Co-operative field there is requirement of honesty in Members, Staff & Board of Directors Due to sound footing of honesty among all The Quepem Urban Multipurpose Co-op. Society Ltd is known to whole over Goa and at National level whole over India & recognized at state level and National level for hard work for serving the members of Society for last 33 years. The Society has completed 33 successful years of tenure. The progress of last 33 years reflects in the 33rd Annual General Report of the Society.

Our Society is having highly qualified professional Board of Directors having experience & vast knowledge as Co-operator, Chartered Accountant, IT expert, Finance expert, Retired Accountant, Retired Educationist, Retired Govt Servants & Agriculturist. In the beginning years the society was struggling for growing and climbing the ladder of success. In Financial year 2024-25 total 24 Board of Directors meeting are held. The Board of Directors are giving 6 to 7 hours' time for single Board meeting from their own busy schedule. Chairman & Directors personally give the valuable time for Recovery committee for Recovery actions, Branch Managers Meeting & Department heads meeting for taking monthly Review. The result of all this exercise done by the Board of Directors Chairman and team work of our dedicated & Sincere staff Society is giving fabulous results by generating profit of Rs.2.41 crores. The Profit was decreased as compare to last year's profit due to implementation of RCS Circular of NPA provisioning i.e., by doing 100% provision of Unsecured NPA accounts. Now the membership of our Society reached to 74613. The Society has done business more than 680 crores.

The Chairman told members that the Society is keeping control on Gross NPA & Net NPA. The Society write off Bad debts & settled the loan cases under OTS scheme to clean the Balance sheet. The Society is not willingly giving OTS but as per Govt. RCS office guidelines and Circulars OTS scheme the Society is giving OTS waiver which results reducing Profit of Society. Still than our Society have achieved Profit of Rs.2.41 Crores during Financial year 2024-25. The credit of achieving Profit goes to the Members, Pigmy Collectors, Dedicated staff Members, All Advisors and dedicated Board of Directors.

As our Society is focusing more on quality, so quality wise other Societies cannot compete The Quepem Urban Multipurpose Co-op. Society Ltd. Our Society is holding top ratings & maintaining the records in the name of our Society. Thus, the ratio of our Advances and Deposits are increasing. Based on the existing records of Society the LIC of India recognized our Society and Offred our Society with Group insurance Coverage of Rs.56,40,000/- under Group Insurance Scheme of LIC of India, although our Loan Sanction Limit is Rs.50,00,000/- this special consideration was given to our society by LIC of India by considering our previous records and performance. The Quepem Urban is the only Society Giving 50 Lakhs loan limit to members in state of Goa through our 24 Branches is one of the specialty of our Society. As compared to Societies from whole over India The Quepem Urban Multipurpose Co-op. Society ltd for whom LIC of India has given huge i.e., Rs.56,40,000/- Group Insurance Coverage to our Loanee members. The GI coverage given to other Societies is up to maximum limit of Rs.10,00,000/- by putting the restrictions.

The Chairman told members that the Society is providing one step solutions to all financial needs to members by offering different types of deposit and loan products. The Vehicle Insurance, NEFT, RTGS & QR code facility & Safe Locker facility at Ponda, Panaji & Head office Branch, all these facilities are provided for members of Society. The Society is by giving services of Water and Electricity bills collection, DTH Bills payment, Telephone Bills payment services through Bharat Bill payment systems. The Society has got the Multipurpose status but after Corona the business climate is not Favorable so the activity should be variable and Profitable to start new venture under multipurpose activity. All the members present for the Annual General Body Meeting are requested to give suggestion, new ideas regarding the multipurpose activity of which Society can undergo in future days. The dream project of the Society is delayed due to technical issues as we have 17000 sq. meters land in the name of Society due to technical issues raised by the Govt. Authorities based on the notifications issued by the Government of Goa earlier.

Chairman stated that we have to make this Society very customer friendly by attracting the young generation towards Society for using the services by making Society technologically sound by implementing Mobile banking. In this Today's Competitive world, the new challenges are coming forward and new advancements are introduced worldwide. So, to face the challenges, new advancement coming forward in the Banking & Co-operative field we to adopt new changes implemented in the market. It can be made possible only when the Board of Directors personally study the different project / activities handled by different organization by visiting the different part of Country or different part of the foreign countries to acquire new knowledge of Co-operatives, understanding new concepts, new thoughts, new ideas and to understand the new upgraded technology and implementing the same by updating & upgrading it in our Society to improve standard of our Society & to take our Society to Big height by using vast work experience of Co-operative sectors.

The Chairman stated that the points of Agenda will be taken for discussion in the meeting and after completing the points of Agenda the discussion on Any other business that may be transacted with the permission of the Chair.

The Chairman requested General Manager Shri. Santosh M. Gaonkar to read out the notice of the Annual General Body Meeting and the Agenda. Accordingly General Manager read the notice and Agenda of the Meeting.

There after General Manager read out the agenda for deliberations.

Subject No.1 To read and confirm the notice of the Annual General Body meeting.

Resolution No.1 The General Manager of the Society read the notice of the 34th Annual General body meeting before the members present. As there was no query for the said notice the resolution for the confirmation of notice was passed unanimously.

Proposed by: Shri. Vithoba Velip.

Seconded by: Shri. Navnath Gosavi.

Resolution was passed unanimously.

Subject No. 2 To read and confirm the proceedings of the last Annual General Body Meeting.

Resolution No.2 The General Manager of the Society placed the proceedings of 33rd Annual General Body Meeting before the members present after handing over the hard copy of proceedings of the AGM in the hands of Members. As there was no any suggestion in the proceeding, The proceedings were confirmed.

Proposed by: Shri. Mahableshwar S. Dessai.

Seconded by: Shri. Vinay Dessai.

Resolution was passed unanimously.

Subject no. 3 To receive and consider the Annual Reports of Board of Directors.

Resolution No.3 The Chairman of the Society once again welcomed the members and read the report of the Directors. Chairman informed the house that Society's paid-up share capital grew by 14.55%, Reserves by 16.72%, deposits grew by 12.32%, advances increased by 16.36%, working capital raised by 11.83% and productivity per employee increase by 11.30%. Society has achieved Credit : Deposit Ratio (CD Ratio) to 73.86%. The Society has earned a net profit of Rs. 2,41,05,156.98 The Society Gross NPA % is decreased to 6.99% as against 8.60% as compared to last year NPA % and Net NPA% is 1.24% as against 2.70% which is decreased as compared to last year. The Society has fully computerized 24 branches with having Centralized Banking solution (CBS) for quick and effective customer service The society is offering the following products & services such as payment of electricity bills, water bills, etc. Chairman also informed that the Society has tie-up with M/S IFFCO Tokio General Insurance Co- Ltd., for marketing General insurance products and with Life insurance corporation of India for selling micro insurance products. Society done tie-up with Bajaj Health Insurance Co. Ltd covering staff and Family members under floater plan up to maximum five members for a cover of Rs. 5 Lakh per family. The total premium paid is Rs.16,61,685/- where in 81.25% is borne by Society & 18.75% beard by staff. Society also made tie up with Life Insurance Co. Ltd to give Life cover to staff up to Rs. 10 Lakh. The total premium paid is Rs.4,88,488.88/- which is shared equally i.e., 50% by the Society & 50% by staff. The Society also provided personal accidental insurance cover of Rs.10 Lakhs per staff members by paying total premium of Rs.61,983.20 under Iffco Tokio General Insurance Co. Ltd. The Society has Tie up with LIC of India for Group Insurance Scheme for its loanee members covering loan limit up to Rs. 56.40 lakhs.

As there was no any suggestion from the members on Annual Report of Board of Directors is considered by the members present in the Annual General Body Meeting.

Proposed By: Shri. Yash Rege.

Seconded By: Shri. Ranu Naik Gaonkar.

Resolution was passed unanimously.

Subject No. 4: To Consider and Adopt the Annual Report and Audited Statements of Accounts as at 31st March 2025.

Resolution No. 4: The Chairman of the society placed before the members Audited Balance Sheet, Profit & Loss Account as at 31st March, 2025 for consideration.

As there were no any queries or suggestion from the members, resolution to adopt the annual reports and audited statement of accounts, was passed unanimously.

Proposed by: Shri. Govind Velip..
Seconded by: Shri. Shivanand Dessai.
Resolution was passed unanimously.

Subject No.5: To approve expenditure incurred in excess of the budgetary provision for the year 2024-25.

Resolution No.5: The Chairman placed before the members present expenditures incurred in the excess of the budgetary provision. As there were no any queries or suggestion from the members present, the approval was granted for the excess expenditure incurred for the year 2024-2025.

Proposed by: Shri. Malu Velip.
Seconded by: Shri. Sairaj Kakodkar.
Resolution was passed unanimously.

Subject No.6: To consider the budget for the year 2025-2026.

Resolution No.6: On behalf of the society Chairman placed the budget before members, which is as follows:

Particulars	Budget for 2024-2025	Actual of 2024-2025	Increase	Budget for 2025-2026
			/Decrease	
Income				
Interest on advances	29,00,00,000	28,31,75,825.56		31,83,75,000
Commission & Exchange	25,50,000	21,33,052.31		25,00,000
Income from Investments	7,35,00,000	8,60,13,592.87		9,05,00,000
Other Receipts	2,38,28,000	1,14,78,508.98		1,19,00,000
TOTAL (A)	<u>38,98,78,000</u>	<u>38,28,00,979.72</u>	-	<u>42,32,75,000</u>
Expenditure				
Interest on deposits & borrowings	21,35,30,000	23,19,20,970.00	increase	24,50,00,000
Salary & Allowances	6,46,78,000	6,16,82,907.93	-	6,50,00,000
Contribution to PF	35,20,000	30,57,840.00	-	33,00,000
Travelling Expenses	9,40,000	6,73,881.00	-	9,00,000
Rent, taxes, water & Elect & Insurance	65,50,000	50,18,811.53	-	65,00,000
Commission & Other Charges	1,10,90,000	1,16,20,162.96	increase	1,20,00,000
Postage & Telephone	13,50,000	12,54,991.37	-	14,00,000
Audit Fees	5,00,000	3,50,395.00	-	5,00,000
Legal Charges	11,00,000	6,18,500.00	-	7,00,000
Printing & Stationary	8,50,000	7,07,889.21	-	8,50,000
Misc Expenses	55,50,000	32,94,875.45	-	45,00,000
Refreshment & entertainment	8,00,000	7,49,060.50	-	9,50,000
Repairs & Maintenance	17,00,000	16,98,999.50	-	20,00,000

Directors & Committee Members fees & Allowances & remuneration	21,00,000	14,94,226.00	-	16,00,000
Advertisement, Charity & Donation	5,00,000	3,97,608.81	-	5,75,000
Annual Day Expense	5,00,000	3,34,546.40	-	5,50,000
Bad & doubtful Debts reserve	50,00,000	1,97,03,113.11	increase	2,55,00,000
Petrol & Diesel Expenses	3,50,000	3,03,191.26	-	4,75,000
A.G.M. Expenses	5,50,000	5,46,687.00	-	6,00,000
Depreciation	34,00,000	34,89,329.60	increase	36,00,000
Gratuity	32,00,000	30,50,000.00	-	10,00,000
One Time Settlement	71,20,000	67,27,836.11	-	75,00,000
Total(B)	33,48,78,000	35,86,95,822.74	-	38,50,00,000
Net Profit (A)-(B)	5,50,00,000	2,41,05,156.98		3,82,75,000

As there was no any suggestion from any members for budget recommendation the budget was passed unanimously.

Proposed By: Shri. Datta Gaonkar.

Seconded By: Shri. Bhiva Gaonkar.

Resolution was passed unanimously.

Subject No. 7: To approve the Appropriation of Profits as recommended by the Board of Directors.

Resolution No.7: The Chairman placed Appropriation of Profits as recommended by the Board of Directors before the members present in Annual General Body Meeting.

Reserve Fund	25%	60,26,289.25
Building Fund		27,83,258.90
Education Fund		50,000.00
Common beneficiary welfare Fund	5%	12,05,257.85
Co-operative development Fund	5%	12,05,257.85
Deficit Fund	2%	4,82,103.14
Dividend (10% on share capital)		1,23,52,990.00
TOTAL		2,41,05,156.98

As there was no any suggestion from any members present on Appropriation of Profits was passed unanimously.

Proposed By: Shri. Vithoba Velip.

Seconded By: Shri. Datta S. Velip.

Resolution was passed unanimously.

Subject No. 8 : To appoint Statutory Auditor for the financial year 2025-26.

Resolution No.8: The Chairman placed the two names of statutory auditors as Chartered Accountants i.e., Mr. Pradip Kakodkar & Mr. Venkatesh Shenai Before the members for selection & appointment of Statutory Auditors.

The Names of above suggested Chartered Accountants will be finalized after getting confirmation from one of them that he / She is ready to conduct the audit of the Society's accounts for the financial year 2025-26.

If above suggested Chartered accountants is not available, then the members present authorized BOD to select the Auditor among listed auditors by Registrar of Co-operative Society by the members present in house.

Proposed by: Shri. Mahableshwar S. Dessai.

Seconded by: Shri. Narendra Sawant Dessai.

Resolution was passed unanimously.

Subject No.9 (a): Approval of writing off Bad Debts.

The General Manager placed the list of loan accounts identified for writing off Bad Debts under Rule 40 of Goa Co-op Society's Act before the members present in the Annual General Body meeting

Resolution No.9(a): The Members present in the Annual General Body has given approval for identified list of cases for writing off the Bad debts under Rule 40 of Goa Co-op society's Act. The detail approved write off Bad Debts cases are under.

Sr. No.	Name	A/C No.	Date Of Disb.	Amt. Disb.	Total Recovery	Settled Under	Write off / Waiver
1	PUNAM RAMESH NAIK	6505/319	26-10-2019	1,50,000	2,56,950	Penal Int, waiver	7,419.33
2	SANJANA VIRAJ DHURI	8/505/472	12-08-2021	1,50,000	2,32,469.39	Penal Int, waiver	5,895.50
3	PRADEEP DHARMU PAGI	7/505/67	02-11-2011	1,25,000	4,30,269	Penal Int, waiver	26,208.37
4	MAYUR RANGANATH NAIK	20/505/60	27-08-2019	1,50,000	2,82,468	Penal Int, waiver	7,416.87
5	SHAILESH SAGUN NAIK	10/505/270	07-07-2018	50,000	1,15,360	Penal Int, waiver	6,722.24
6	RITESHKUMAR MISHRA	17/505/146	02-03-2017	1,50,000	2,75,701	Interest waiver	88,349.00
7	PRAMOD BUDHO GAONKAR	22/508/5	05-02-2015	80,000	1,07,568	Interest waiver	96,982.00
8	SUNIL SHRIKANT NAIK	14/508/214	31-07-2016	5,00,000	9,38,964	Penal Int, waiver	19,144.00
9	DAYANAND V FAL DESSAI	8/513/213	19-10-2010	3,43,533	3,43,533	Interest waiver	3,43,785.00
				16,98,533.00	29,83,282.39		6,01,922.31

Subject No.9(b): Approval for loan cases settled under O.T.S. Scheme.

General Manager placed the list of Loan cases settled under One time settlement by paying OTS amount and placed before members present in the Annual General Body Meeting for approval to waiver of amount.

Resolution No.9(b): The Members present in the Annual General Body Meeting has given the approval for waiver of amount of loan cases of OTS settled under **O.T.S. Scheme** The list of approved cases for Waiver under O.T.S are as under.

Sr. No.	Name	A/C No.	Date Of Disb.	Amt. Disb.	Total Recovery	Settled Under	Write off / Waiver
1	SANGEETA BUDHAJI NAIK	17/505/48	09-05-2018	1,50,000	2,50,259	OTS	48,748
2	KAVITA PRASHANT BORKAR	15/510/60	04-02-2016	21,25,000	42,30,684	OTS	4,02,159
3	MARUTI JOSHILKAR	16/510/14	21-01-2008	2,30,000	12,77,468	Dam Duppat	1,98,346
4	SUHAS PRABHU DESSAI	10/504/26	29-03-2018	14,80,000	19,81,026	OTS	4,79,597
5	SHARMILA KORGAONKAR	10/510/164	20-06-2013	10,00,000	25,06,418	Dam Duppat	1,49,290
6	VIRENDRA FADTE DESSAI	6/505/237	27-02-2018	1,50,000	2,62,442	OTS	6,584
7	SHAMSUNDAR S REDKAR	19/51341	05-05-2012	3,00,000	6,54,042	Dam Duppat	89,677
8	SANTOSH B KAKODKAR	10/301/56	07-07-2012	2,00,000	2,63,500	Dam Duppat	43,805.12
9	MANDA HANUMANT NAIK	12/508/98	23-07-2015	4,25,000	8,62,000	Dam Duppat	5,20,359
				60,60,000	1,22,87,839		19,38,565.12

Proposed by: Shri. Mahesh Gaonkar.

Seconded by: Shri. Ranu Naik Gaonkar.

Resolution was passed unanimously.

Subject No.10: Approval For writing off Fixed Asset amounting to Rs.46,473.34.

The General Manager told members that our Malkarnem branch undergone renovation during renovation Electrical fittings were replaced by putting new & old counter is changed by putting new counter so the Value of the old Electrical Fittings reflected in Books of Malkarnem Branch. Also Curchorem Branch is shifted from old premises to New premises during shifting new counter is fixed in new premises So the old counter value remains in Books of Curchorem Branch. Therefore, the list of Fixed asset write off amounting to Rs. 46,473.34 placed for approval of Members in Annual General Body Meeting. The detail list of Fixed Asset written off are as under.

<u>Branch</u>	<u>Particulars</u>	<u>Asset Purchase Date</u>	<u>Category of asset classification</u>	<u>Asset value at the time of Writing off</u>	<u>Asset written off date</u>
Malkarnem	old wiring of premises	25-10-1995	Electrical Fittings	9,863.37	24-09-2024
	old counter & partition	25-10-1995	Electrical Fittings	22,576.50	24-09-2024
Curchorem	old Counter	15-06-1998	Furniture & Fixture	14,033.47	31-03-2025
				46,473.34	

Resolution No.10: The Members present in the Annual General Body Meeting given approval for Fixed asset written off amounting to Rs.46,473.34 after detail discussion.

Proposed by: Shri. Datta S. Velip.

Seconded by: Shri. Chandrakant Velip.

Resolution was passed unanimously.

Subject No. 11: Any other business that may be transacted with the permission of the Chair

Subject No.11(1): Discussion on writing questions received from Member Shri. Shri. Mahableshwar S. Dessai

Chairman informed members present in the General Body Meeting that our office received the question from our member Shri. Mahableshwar S. Dessai asking explanation of the

questions raised in his letter. Before giving the explanation on raised questions Chairman congratulated & appreciated Shri Mahableshwar Dessai for sending the questions in writing before Annual General Body meeting. The Chairman placed the Questions raised by the Shri. Mahableshwar S. Dessai before members the details questions are as under.

1. Vietnam Tour by Board of Directors has obtained by RCS if yes total amount spent on Tour to be reveal to us

Chairman replied that Board of Directors spend Rs. Rs.22,27,825/- BOD study Tour at Vietnam. The Tour was exclusively for study purpose to carry out multipurpose activity considering agriculture as base.

2. How many Vehicles does our Society have & whether they have names appearing on it.

Chairman replied that our Society has three Vehicles two Four-Wheeler out of which KIA Car is used by Chairman & Alto 800 is used for recovery purpose. One Two-wheeler EV bike used for daily office work. All three vehicles are appearing names of the Society.

3. What is the status of amount kept in PMC Bank, The Purpose of the same to be spelt out to the Members.

Chairman replied Members that Matter of PMC Bank investment is explained in detail in last Annual General Body meeting. Now once again inform members present in the AGM that the PMC Bank is taken over by Unity Small Finance Bank. 20% of the total invested amount is converted into Unity Bank Equity warrant that is Rs.4,72,56,589.86 with having locking period for 10 Years & getting returns of 1% Dividend till date. The Balance 80% of the total invested amount is converted into Perpetual Non-Cumulative Preference Shares that is amounting to Rs.18,90,34,360.73. The 1% Dividend is issued to our Society on regular yearly basis for last three years total amounting to Rs.53,00,000/- . We have already filed an appeal with high court against the PMC Bank.

4. Who is responsible for the loss appearing on Annual Report Marshel Branch, Sanguem Branch & Pernem Branch.

Chairman replied members that Marshel Branch has shown loss due to increasing NPAs even after hard efforts for recovering NPA amount even after continuous follow-up. The Sanguem Branch has shown loss Branch was shifted at prime locality due to shifting expenditure the branch incurred loss. The Pernem Branch is newly opened branch during the Financial year 2024-25 due expenditure in new setup for opening new branch the Pernem branch was under loss. Chairman assured members that by taking hard efforts for timely recovery the Marshel Branch, Sanguem Branch & Pernem Branch will be defiantly in profit in next Financial Year.

5. As regards to Bad Debts What action has been taken by the officials to seize the vehicles of loan account.

Chairman replied that the Vehicles are very old and some of the Vehicle loans our Branch Managers and recovery team is making regular follow up to recover the dues. The Board of Directors, Recovery Committee, Recovery Dept Team & Branch

Managers and their team are conducting regular meetings to control the NPA by following the systems and procedures of Recovery of Loan overdue and NPA amount.

Subject No.11(2): The Member Shri. Vinay Dessai placed that Society completed 33 Years and the age of members of Society is increasing and members are becoming older and older & some are Sick and could not walk due to Sickness So suggestion to Board of Directors to provide the wheel chair & Bad to the older members of Society.

Resolution No.11(2): Chairman noted the suggestion & assured members Board of Directors will discuss and will take decision on the given suggestion and will provide the wheel Chair & Bad for the needy members of Society.

Subject No.11(3): The Member Shri. Mahableshwar Dessai asked why the head office project is not started & kept pending. Why the property is not developed by making huge investment in Purchasing the property.

Resolution No.11(3): Chairman replied the members that the Head office project of the Society is delayed due to technical issues raised by the Govt. Authorities based on the notifications issued by the Government of Goa, according to the notification the No objection Certificate required from original owner as far as lease property. In our case the NOC required from original owner i.e., from Cathedral Chapter of the Archdiocese of Goa & Daman & they are demanding huge amount for issuing NOC. As Society is taking step to challenge the Notification with permission of Annual General Body.

“The Members present in the Annual general body passed the resolution to challenge the Government Notification.”

Proposed by: Shri. Mahableshwar S. Dessai.

Seconded by: Shri. Vithoba Velip.

Resolution was passed unanimously.

Subject No.11(4): The Member Shri. Vinay Dessai suggested to increase the interest rate of Deposits And also suggested to keep the Annual General Body meeting on Sunday every year in future.

Resolution No.11(4): Chairman replied to members that the Deposit interest rate applied by the Society is as per the Finance norms by maintaining spread. The suggestion of increasing the deposit rates of Deposit cannot be considered.

Chairman noted the suggestion given by Shri Vinay Dessai & assured members that hereafter the Annual General Body Meeting of the Quepem urban Multipurpose Society Ltd. will be fixed on Sundays here after.

Subject No.11(5): Member Shri Pralhad Prabhu Dessai suggested to increase the interest rate of Recurring Deposit.

Resolution No. 11(5): Chairman assured members that Society will think of increasing the interest rate of Recurring Deposit by introducing new schemes of Recurring Deposit.

Subject No.11(6): The Member Shri. Datta S. Velip suggested to increase the membership from Rs.100/- To Rs. 500/- on the same suggestion shri Vinay Dessai advised not to increase suddenly from Rs.100/- to Rs.500/- increase membership to the extent of Rs.300/- per share.

Resolution No.11(6): Chairman Noted the suggestion given by both the members and assured the members that the membership will be increased as per the suggestion given by taking into consideration views of Member Shri. Datta S. Velip & Views of shri Vinay Dessai after Board of Directors decision in BOD meeting.

Subject No.11(6): The Member Shri Shanta Dessai suggested to introduce the Agriculture base Business through Quepem Urban Multipurpose Co-op. Society Ltd. by accepting facility of Purchasing agriculture productions of the members.

Resolution No.11(6): Chairman noted the suggestion and informed members that Board of Directors will discuss in Board of Directors meeting and will take the appropriate decision on the given suggestion.

The **Vice Chairman Shri. Subhash U. Phal Dessai.** Having portfolio as Minister of Social Welfare River Navigation, Archives & Department of Drinking Water Government of Goa addressed the members present in Annual General Body Meeting.

Felicitation programme

After completing the normal transactions of Annual General Body, The Felicitation programme of staff selected as Best staff under four categories and Pigmy Collector for highest collection in a year. The felicitation was performed by Board of Directors in presence of all members present in Annual General Body Meeting.

- **Under Managerial category**
 - **Mrs. Milan S. Dessai – Sr. Branch Manager** selected as Best staff.
- **Under officer Category**
 - **Mr. Tejas Gauns Dessai – officer** selected as Best staff.
- **Under Clerical Category**
 - **Mrs. Swarupa Kamat – Clerk** selected as Best staff.
- **Under MTS Category**
 - **Mr. Gokuldas B. Gaonkar – MTS** selected as Best Staff.
- **Pigmy Collector**
 - **Mrs. Ruby Singh - Highest Pigmy collection in a Year**

The Society had invited applications from the children of the members who had secured good marks in Std. Xth & XII th. In Academic year 2024-25 And conducted Felicitation of Std. Xth & XII th Students.

List of Xth Students applied for Scholarship for Members Children's.

Sr. No.	Name of the Student	Std.	%	Memb.No. (Parents)	Name of Member (Parents)
1	Divita Dilip Naik	XTH	95.83%	00019020024731	Vidhya Dilip Naik
2	Antara Nilkant Gaonkar	XTH	94.33%	00019020007351	Nilkant Gaonkar
3	Swatej Vinay Bhagat	XTH	92.50%	00019020023772	Shashikala Vinay Bhagat
4	Jiya Harshad Prabhu Tendulkar	XTH	92.00%	00019020004880	Harshad Prabhu Tendulkar
5	Utkarsh Santosh Gaonkar	XTH	90.83%	00019020028944	Sanghavi Santosh Gaonkar
6	Hrughved Mahendra Fal Dessai	XTH	90.66%	00019020002824	Mahendra Ratnakar Fal Dessai

7	Saideep Prakash Velip	XTH	90.16%	00019020001915	Prakash Velip
8	Sanisha Sandesh Naik Gaonkar	XTH	89.83%	00019020068816	Sharmila Sandesh Naik Gaonkar
9	Reidema Ramesh Velip	XTH	89.50%	00019020049132	Ravita Ramesh Velip
10	Shlok Dhiraj Kankonkar	XTH	89.00%	00019020014286	Dhiraj Madhu Kankonkar
11	Yogini Sandeep Bhandari	XTH	88.33%	00019020055442	Sandeep Kanta Bhandari
12	Siya Sada Gaonkar	XTH	88.16%	00019020037960	Sunanda S. Gaonkar
13	Pratham Prashant Powar	XTH	88.00%	00190200022568	Prashant Powar
14	Parth Pravin Fal Dessai	XTH	88.00%	00019020040691	Pravin Fal dessai
15	Riya Ramakant Velip	XTH	87.83%	00019020014450	Ramakant Nagu Velip
16	Prachi Sameer Vadil	XTH	87.83%	00019020054525	Sulochana Vadil
17	Samidha Suresh Naik	XTH	87.66%	00019020073932	Sanchita Suresh Naik
18	Rohan Rajendra Velip	XTH	87.33%	00019020041857	Rajendra Velip
19	Lakshi Akshay Naik Dessai	XTH	87.16%	00019020067251	Sunita Akshay Dessai
20	Raghunath Bharat Bhandari	XTH	87.16%	00019020035885	Bharat Bhandari
21	Dipam Arvind Prabhu Dessai	XTH	87.17%	00019020005722	Arvind Prabhu Dessai
22	Akshara Anant Fadte Desai	XTH	87.00%	00019020044894	Anant Fadte Dessai
23	Anshul Joaquim Dias	XTH	86.83%	00019020055547	Aparna Dias
24	Shubhraj Santosh Sawant Dessai	XTH	86.50%	00019020003530	Sanjana Sawant Dessai
25	Khushi dilkush Velip	XTH	86.33%	00019020067287	Deepika Dilkush Velip
26	Harsh Surendra Naik	XTH	85.83%	00019010072858	Suremdra Hari Naik
27	Shaan Raju Pagui	XTH	85.50%	00019020024339	Raju Gokuldas Pagi
28	Riya Ramnath Gaonkar	XTH	85.50%	00019020007019	Ramnath P Gaonkar
29	Raghav Ganesh Dessai	XTH	85.16%	00019020000249	Ganesh Dessai
30	Diksha Ramdas Ghadi	XTH	84.83%	00019020045031	Resha Ramdas Ghadi
31	Akshara Balso Dessai	XTH	84.33%	00019020004930	Balso Dessai
32	Bibi Ishaal Shaikh	XTH	83.83%	00019020011301	Ibrahim Shaikh
33	Yutika Gurudas Gaonkar	XTH	83.33%	00019020021115	Gurudas Pandhari Gaonkar
34	Artha Parshuram Patil	XTH	83.33%	00019020004198	Parshuram Patil
35	Swini Narendra Sawant Dessai	XTH	83.00%	00019020005969	Narendra Sawant Dessai
36	Sanjana Bunda Varak	XTH	82.50%	00019020020254	Bunda Varak
37	Skylla Vinisha Fernandes	XTH	82.00%	00019020038364	Sharita Fernandes
38	Naman Sadanand Sawant	XTH	81.83%	00019020027557	Sadanand yeshwant Naik
39	Aniksha Babu Velip	XTH	81.83%	00019020075006	Babu Malu Velip
40	Manasvi Manojkumar Naik Gaonkar	XTH	81.83%	00019020029653	Manojkumar Naik Gaonkar
41	Shreya Fondu Gaonkar	XTH	81.16%	00019020001055	Fondu Gaonkar
42	Shreeya Deepak Borkar	XTH	81.00%	00019020034571	Deepak Borkar
43	Shravani Kamlakar Velip	XTH	80.83%	00019020025888	Kamlakar S. Velip
44	Geetansh Krishnakant Velip	XTH	80.66%	00019020019604	Krishnakant Bab Velip
45	Atharv Sandesh Fal dessai	XTH	80.50%	00019020002448	Sandesh Fal Dessai
46	Shrusti Shamba Shirdikar	XTH	80.16%	00019020007510	Shambha Shirdikar
47	Snehal Uday Fal Dessai	XTH	80.00%	00019020004432	Uday Fal Dessai
48	Oditi Ramakant Velip	XTH	79.83%	00019020003050	Ramakant Velip
49	Siddhi Saptu Velip	XTH	79.66%	00019020075053	Saptu Shambhu Velip
50	Druv Anay Gaonkar	XTH	79.50%	00019020014145	Anagha Gaonkar
51	Redhima Ravindra Gawali	XTH	79.16%	00019020060415	Usha Gawali

52	Durgesh Shailesh Kudchadkar	XTH	79.00%	00019020003467	Shailesh Vassant Kudchadkar
53	Vrushtika Shashank Dessai	XTH	79.00%	00019020009107	Shashank V. Dessai
54	Sanjiv Sandeep Karwarkar	XTH	78.66%	00019010069073	Sandeep Rajaram Karwarkar
55	Shreya Govind Shigaonkar	XTH	78.66%	00019020069538	Govind Shantaram Shigaonkar
56	Vaibhavi Vijay Prabhu Dessai	XTH	78.66%	00019020013016	Vijay Prabhu Dessai
57	Durva Satish Mulgaonkar	XTH	78.16%	00019020060415	Sidhi Mulgaonkar
58	Toshvira Menino Furtado	XTH	77.83%	00019020011719	Menino Furtado
59	Saili Anand Malik	XTH	77.50%	00019020009316	Anand Rama Malik
60	Paras Premanand Devidas	XTH	77.00%	00019020025694	Saheeli Premanand Devidas
61	Gauravi Ravi Dessai	XTH	77.00%	00019020054792	Trupti Ravi Dessai
62	Saish Vijayanand Gaonkar Dessai	XTH	77.00%	00019020025988	Vijayanand Gaonkar Dessai
63	Reetima Rama Talvodkar	XTH	77.00%	00019020039598	Reema Rama talvadkar
64	Preeti Babuso Velip	XTH	76.66%	00019020015248	Bindiya B. Velip
65	Niyati Babu Malik	XTH	76.66%	00019020038076	Bindiya Babu Malik
66	Shriyash Narayan Naik	XTH	76.33%	00019020006053	Narayan Rauji Naik
67	Samira Colaco	XTH	76.33%	00019020015289	Petcy Dias
68	Shaina Shabha Velip	XTH	76.33%	00019020050240	Shabha B. Velip
69	Vaibhavi Shailesh Gawas	XTH	76.16%	00019020021512	Shailesh Gawas
70	Saili Eknath Dessai	XTH	76.00%	00019020017835	Eknath Dessai
71	Santoshi Kushali Gaonkar	XTH	75.33%	00019020069951	Surat Sushant Gaonkar
72	Atharv Anil Velip	XTH	75.33%	00019020015498	Anil Malu Velip
73	Prapti Abhay Dessai	XTH	75.16%	00019020060452	Kumkum Abhay Dessai
74	Sachin Subhash Gaonkar	XTH	74.83%	00019020049088	Sanjana S. Gaonkar
75	Shrivansh Shanta Naik Dessai	XTH	74.50%	00019020050625	Shanta Naik Dessai
76	Saideep Bayo Gaonkar	XTH	73.66%	00019020007586	Saloni Bayo Gaonkar
77	Swaranjali Soiru Velip	XTH	70.33%	00019020068609	Hira Soiru Velip
78	Kunal Krishna Velip	XTH	70.16%	00019020064269	Babu V. Velip (Grandfather)
79	Richa Raju Malik	XTH	70.00%	00019020007850	Raju N. Malik
80	Prajakta Prasad Gaunekar	XTH	69.66%	00019020012952	Prasad Putu Gaunekar
81	Yash Gajanan Dessai	XTH	74.16%	00019020059503	Gajanan Babaji Dessai
82	Deepa Sada Naik Dessai	XTH	65.83%	00019020012286	Sada Anta Dessai

List of XIIth Students applied for Scholarship for Members Children's.

Sr. No.	Name of the Student	Std.	%	Memb.No. (Parents)	Name of Member (Parents)
1	Durva Prasad Naik	XIIth Arts	94.66%	00019020007776	Mr. Prasad Bhiva Naik
2	Sabchit Alias Sripad Jitendra Sinai Borkar	XIIth Sc.	90.00%	00019020008660	Sukhada Sinai Borkar
3	Soham Sandip Dabholkar	XIIth Com	89.16%	00019020059331	Sandip Gajanan Dabholkar
4	Mayusha Manojkumar Naik Gaonkar	XIIth Sc.	84.83%	00019020029653	Manojkumar Naik Gaonkar
5	Nikhil Laxman Velip	XIIth Com	84.50%	00019020075051	Laxman Molu Velip
6	Prayush Pravina Phal Dessai	XIIth Sc.	84.50%	00019020038238	Pravina Phal Dessai
7	Aveera Monteiro.	XIIth Sc.	80.16%	00019020054686	Pixote E Monteiro Venci Milagres
8	Kanishka Ramdas Fal dessai	XIIth Sc.	78.16%	00019020040395	Poornima Ramdas Fal dessai
9	Heinrich Diniz	XIIth Com.	78.16%	00019020029933	Hyacinth Diniz
10	Ratisha Raghunath Gaonkar	XIIth Com.	77.50%	00019020032079	Kunda Raghunath Gaonkar
11	Gauri Vinay Dessai	XIIth Sc.	77.33%	00019020005396	Vinay H. Dessai

12	Roshani Rohidas Ghadi	XIIth Sc.	76.83%	00019020040840	Rohidas Bhuto Ghadi
13	Sanchita Shivanand Naik	XIIth Arts	76.50%	00019020039154	Shivani Shivanand Naik
14	Aniket Rajesh Tawadkar	XIIth Arts	75.50%	00019020032733	Rajeshree Rajesh Talwadkar
15	Arya Umesh Bhagat	XIIth Sc.	74.50%	00019020039452	Utkarsha Bhagat
16	Sahiel Santosh Gaonkar	XIIth Com	69.83%	00019020072466	Sanjana Santosh Gaonkar

The above listed Students of Xth & XIIth Std were felicitated by the Board.

As there is no other matter for discussion, the Annual General Body Meeting was concluded by giving vote of thanks given by Mrs. Gayethri S. Bavkar Accounts Executive followed with Lunch.