

Minutes of 33rd Annual General Body Meeting

The 33rd Annual General Body Meeting of The Quepem Urban Multipurpose Co-op Society Ltd, Quepem Goa was held on Saturday, 21th Sept. 2024 at 10.00 a.m. at “Adarsh Community Hall Balli,” Balli Quepem Goa, under the presidentship of Chairman Shri. Prakash S. Velip.

As there was no quorum till 10.00 a.m. General Manager of Society adjourned meeting till 10.30 a.m. & the adjourned meeting started to transact the business at 10.30 a.m. as per the original Agenda.

The Chairman of the society Shri. Prakash S. Velip inaugurated the A.G.M by lighting the lamp. All the Directors & Statutory Auditor Shri Venkatesh Shenai were present on the occasion for lighting the lamp.

The Notice of the 33rd Annual General Body Meeting of the Society was published on 06th September 2024 in local Newspaper that is daily Navind Times (English) and Daily Gomantak (Marathi). The notice was displayed in all 23 Branches inviting all members for attending the 33rd Annual General Body Meeting.

Total 471 members including Board of directors were present for the meeting.

The Comparing of the Annual General Body Meeting was done by Sr. Manager Recovery Mr. Satyawan N. Velip.

The Chairman Shri. Prakash S. Velip of the Society Presided the 33rd Annual General Body Meeting and commenced the proceedings of the of the 33rd Annual General Body Meeting Thereafter The Chairman welcomed the Board of Directors, Statutory Auditor CA Venkatesh Shenai and members present in the Annual General Body Meeting.

Before taking the Agenda of the Meeting Chairman remembered & drew the attention of the members present in meeting to the sad demise of former member & former Director of Adarsh Krishi K.V. S. Sauntha Balli Late Shri. Sagun Gaonkar & our Staff Late Shri Sujit S. Naik.

Chairman Address to Members of Society.

Chairman Shri Prakash S. Velip addressed the members present in the house of the 33rd Annual General Body Meeting. Chairman stated that from beginning society was struggling for growing and climbing the ladder of success. The Society has completed 32 successful years of tenure. He stated that As a Chairman of this Society he wants young generation to shoulder the responsibility and make this organization very customer friendly. Presently there is fast changes in money market due to cooperative sector & Co-operative sector plays vital role at all India Level in Development of India. By realizing the importance of Co-operative sector in development of India Central Govt. of India taken possible step & formed the Central Co-op. Department of India in Centre under the leadership and guidance of Cooperative Minister Shri Amit Shah to boost the Co-operative sector of India.

Society needs to be technologically sound so that youth get attracted towards using our society services. Mobile banking is one of the important factor now a days to attract young generation as they want all the banking transactions in hand and user friendly.

While working in this cooperative sector for last 32 years our Society has developed good relations with other sectors not only in India but also foreign countries. According to chairman new challenges and advancements can be made possible only when we study the different project of other organization. chairman gave example of Buldhana Urban Co-op Society which is the largest serving Co-operative Society doing all the multipurpose activities, we can visit their website and get the information but visiting them personally would give us unique and vast experience of learning.

From coming into a political background and leading this Society as The Chairman during his tenure as cabinet minister of Government of Goa he got an opportunity to frame the Goa Cooperative Society Act 2001 thereby taking the base and relevant articles from Maharashtra Cooperative Societies Act which was beginning made applicable for state of Goa. Also got opportunity to work as Co-operative Minister of Govt. of Goa and got opportunity to work as Chairman of the Goa state Cop-op. Bank Ltd as the Chairman of this Society . While Serving Co-operative Sector of Goa as Co-op. Minister and Chairman of Goa State Co-op. Bank Ltd. got opportunity to go for making study of Co-operative on other foreign countries it helped me to bring the best thoughts, ideas and implementing the same in this Society, so same way The Board of Directors should go to rest of the countries to study the Co-operatives to bring the best thoughts, ideas and projects from Cooperatives io implement in our Society. So Also, Staff of the Society should be sent to visit the Co-op. Sectors, Co-operative Societies surrounding areas to acquire co-operative knowledge from own state or outside state Societies to acquire new concepts, ideas and technology to take our Society to Big height.

Chairman told that he feel proud to tell you all that in our country there are toral 1,10,000 Co-operative Credit Societies working whole over India. The Sahkar Bharati is one of the famous NGO in India Which is having different cells in India out which Credit Cell is one among them. As The Chairman of The Quepem Urban Multipurpose Co-op. Society Ltd. the Sahakar Bharti has given the responsibility as President of the Sahakar Bharti Credit Cell at all India level. The Sahakar Bharti organized Maha Adhevation of 1000 Credit Societies of India the credit of organizing Maha Adhevation of Credit Cell goes to the Chairman of The Quepem Urban Multipurpose Co-op. Society Ltd. In that Adhevation our Society total Board of Directors were present in that Maha Adhevation. The Govt. of Goa through Co-op. Dept Goa has issued notification to all Credit Societies to be present in that Maha Adhevation at New Delhi. Total 200 Credit Societies Cooperators participated in that Maha Adhevation. In that Maha Adhevation The Quepem Urban Multipurpose Co-op. Society Ltd. is declared as the Best Co-operative Credit Society in Goa in the hands of Central State Finance Minister. Such types of many records are in the name of our Society during the tenure of 32 years of the Society.

The Quepem Urban Multipurpose Co-op Society is not only known to state of Goa and Goans but also holds a good position while competing with upcoming Cooperative Societies from Goa and also the Societies from outside Goa, who have their base in other states. As our Society is focusing more on quality, so quality wise other Societies cannot compete The Quepem Urban Multipurpose Co-op. Society Ltd. Our Society is holding top ratings & maintaining the records in the name of our Society. Thus, the ratio of our Advances and Deposits are increasing. Based on the existing records of Society the LIC of India which vast ocean in serving service industry has also Offred our Society with Group insurance Coverage of Rs.56,40,000/- under Group Insurance Scheme of LIC of India, although our Loan Sanction Limit is Rs.50,00,000/- this special consideration was given to our society by LIC of India by considering our previous records and performance. The Quepem Urban is the only Society Giving 50 Lakhs loan limit to members in state of Goa through our 23 Branches is one of the speciality of our Society. As compared to Societies from whole over India The Quepem Urban Multipurpose Co-op. Society ltd for whom LIC of India has given huge i.e., Rs.56,40,000/- Group Insurance Coverage to our Loanee members. The GI coverage given to other Societies is upto maximum limit of Rs.10,00,000/- by putting the restrictions.

The Chairman told members that the Society is providing one step solutions to all financial needs to members by offering different types of deposit and loan products. The Vehicle Insurance, NEFT RTGS & QR code facility & Safe Locker facility at Ponda, Panaji & Head office Branch, all these facilities are provided for members of Society. The Society is by giving services of Water and Electricity bills collection, DTH Bills payment, Telephone Bills payment services through Bharat Bill payment systems under multipurpose activity in which Society is collecting highest Bills for same Bharat Bills Felicitated the Society. The Society has got the Multipurpose status but after Corona the business climate is not Favorable so the activity should be variable and Profitable to start new venture under multipurpose activity. So shortly Society is planning to enter into Real estate and also planned to venture into Eco Tourism as the same is having Good Scope. The dream project of the Society is delayed due to technical issues as we have 17000 sq. meters land in the name of Society. We have wide opportunity to start multipurpose activity once cleared the technical issue about our own land. 50 crores head office building project along with Tourism and beautification project will come as planned by Architect Mr. Deshpande.

The Chairman told members that the Society is keeping control on Gross NPA & Net NPA. The Society write off Bad debts & settled the loan cases under OTS scheme to clean the Balance sheet. The Society is not willingly giving OTS but as per Govt. RCS office guidelines and Circulars OTS scheme the Society is giving OTS waiver which results reducing Profit of Society. Still than our Society have achieved a milestone by making record breaking remarkable Profit of Rs.5.15 Crores during Financial year 2023-24. The credit of achieving highest Profit goes to the Members, Pigmy Collectors, Dedicated staff Members, All Advisors and dedicated Board of Directors. All the Directors including the Minister in Govt. of Goa Shri. Subhash U. Phal Dessai are giving their valuable time to our Society as our Board meetings are running for long duration (i.e., minimum 6 hours a day) for discussion on matters of Society. The Directors are only getting seating allowances of meeting The Board meetings are held two times in a month. Total 26 Board of Directors meetings are held in the financial year 2023-24.

The Chairman informed the members that the review of performance of the Branches is taken in the Branch Managers Meeting which is held in the Branch Managers meeting first week or second week of every month. The targets of Deposits, Loans, NPA Recovery, CD Ratio and Profit have been given in the beginning of every financial year. The Society kept target of Rs.5.50 crores Profit for the Financial Year 2024-25.

The Members of the Society is increasing day by day as a result the demand for opening the Branches of the Society is increasing from all areas of Goa. Recently demand came from Porvorim area to start the new Branch as total 900 members are having membership of our Society from Bardez the Demand came from Mandrem, Bicholim and Sakhali area after inauguration of 23rd Branch at Pednem. The Society now focus on extension of Branches in different part of Goa to expand the area of Business.

The Chairman appealed the members to raise the business of Society by doing business only with this Society, in the form of investing amount in different deposit schemes and by availing Loan under different Schemes & help to grow your own Society. The Society is lending not more than 13% p.a. and less than 10% p.a. rate of interest Further Chairman appealed every member to raise the Share capital to maximum limit of Rs.1,00,000/- The

Board of Directors will give the approval for share capital purchased by the members upto maximum limit of Rs.1,00,000/-.

The Chairman stated that the points of Agenda will be taken for discussion in the meeting and after completing the points of Agenda the discussion on Any other business that may be transacted with the permission of the Chair.

The Chairman requested General Manager Shri. Santosh M. Gaonkar to read out the notice of the Annual General Body Meeting and the Agenda. Accordingly General Manager read the notice and Agenda of the Meeting.

Member Shri Mahabaleshwar Dessai asked permission with Chairman to speak and Chairman granted permission. To Mr. Mahabaleshwar Dessai. He told members present in the house that he has asked the questions sending the same in writing to Head office to seek the clarification. But before starting the Annual General Body proceedings Mr. Mahabaleshwar Dessai Declared that he is withdrawing the questions given in writing because all the required clarification asked through the questions him were already given by the Chairman Shri. Prakash S. Velip in his address to the members present in 33rd Annual General Body Meeting.

The Chairman Shri Prakash S. Velip felicitated the Member Shri. Shri Mahabaleshwar Dessai for withdrawing the questions before starting the proceedings of in 33rd Annual General Body Meeting.

There after General Manager read out the agenda for deliberations.

Subject No.1 To read and confirm the notice of the Annual General Body meeting.

Resolution No.1 The General Manager of the Society read the notice of the 33st Annual General body meeting before the members present. As there were no query for the said notice the resolution for the confirmation of notice was passed unanimously.

Proposed by: Shri. Mahabaleshwar Dessai.

Seconded by: Shri. Tulshidas Dessai

Resolution was passed unanimously.

Subject No. 2 To read and confirm the proceedings of the last Annual General Body Meeting.

Resolution No.2 The General Manager of the Society placed the proceedings of 32nd Annual General Body Meeting before the members present after handing over the hard copy of proceedings of the AGM in the hands of Members. As there was no any suggestion in the proceeding, The proceedings were confirmed.

Proposed by: Mrs. Shreya P. Velip

Seconded by: Shri. Narayan Velip.

Resolution was passed unanimously.

Subject no. 3 To receive and consider the Annual Reports of Board of Directors.

Resolution No.3 The Chairman of the Society once again welcomed the members and read the report of the Directors. Chairman informed the house that Society's paid-up share capital grew by 5.39%, Reserves by 12.59%, deposits grew by 7.10%, advances increased by 12.04%., working capital raised by 7.66% and productivity per employee increase ny 10.86%. Society has achieved Credit : Deposit Ratio (CD Ratio) to 71.29%. The Society has earned a highest net profit of Rs. 5,15,58,301/-. The Society Gross NPA % is decreased to 8.60% as against 9.75% as compared to last year NPA % and Net NPA% is 2.70% as against 3.50% which is decreased as compared to last year. The Society has fully computerized 23 branches with having Centralized Banking solution (CBS) for quick and effective customer service The society is offering the following products & services such as payment of electricity bills, water bills, etc. Chairman also informed that the Society has tie-up with M/S IFFCO Tokio General Insurance Co- Ltd., for marketing General insurance products and with Life insurance corporation of India for selling micro insurance products. Society done tie-up with Star Health & Allied Insurance Co. Ltd covering staff and Family members under floater plan upto maximum five members for a cover of Rs. 5 Lakh per family. The total premium paid is Rs.16,29,336/- where in 81.25% is borne by Society & 18.75% beared by staff. Society also tie up with Aviva Life Insurance Co. Ltd to give Life cover to staff upto Rs. 10 Lakh. The total premium paid is Rs.4,22,629/- which is shared 50%each by Society & staff. The Society also provided personal accidental insurance cover of Rs.10 Lakhs per staff members by paying total premium of Rs.61,983.204 under Iffco Tokio General Insurance Co. Ltd. The Society has implemented comprehensive Group Safety Cover Scheme for its loanee members covering loan limit upto Rs. 25 lakhs with tie up with Aviva Life Insurance Co. Ltd , Further Society Tie up with LIC of India for Group insurance for loan limit upto Rs.56,40,000/-.

As there was no any suggestion from the members on Annual Report of Board of Directors is considered by the members present in the Annual General Body Meeting.

Proposed By: Shri. Sanjay Phal Dessai

Secoded By: Shri. Shri. Chandrakant Gaonkar.

Resolution was passed unanimously.

Subject No. 4: To Consider and Adopt the Annual Report and Audited Statements of Accounts as at 31st March 2024.

Resolution No. 4: The Chairman of the society placed before the members Audited Balance Sheet, Profit & Loss Account as at 31st March, 2024 for consideration.

As there were no any queries or suggestion from the members, resolution to adopt the annual reports and audited statement of accounts, was passed unanimously.

Proposed by: Mrs. Sharmila Dessai.

Secoded by: Mr. Govind Velip.

Resolution was passed unanimously.

Subject No.5: To approve expenditure incurred in excess of the budgetary provision for the year 2023-24.

Resolution No.5: The Chairman placed before the members present expenditures incurred in the excess of the budgetary provision. As there were no any queries or suggestion from the

members present, the approval was granted for the excess expenditure incurred for the year 2023-2024.

Proposed by: Shri. Malu Velip.

Seconded by: Shri. Tulshidas Dessai.

Resolution was passed unanimously.

Subject No.6: To consider the budget for the year 2024-2025.

Resolution No.6: On behalf of the society Chairman placed the budget before members, which is as follows:

Particulars	Budget for 2023-2024	Actual of 2023-2024	Increase /Decrease	Budget for 2024-2025
Income				
Interest on advances	27,15,00,000	27,51,61,665		29,00,00,000
Commission & Exchange	20,50,000	26,22,846		25,50,000
Income from Investments	7,40,00,000	6,60,90,617		7,35,00,000
Other Receipts	1,88,50,000	2,12,44,315		2,38,28,000
TOTAL (A)	36,64,00,000	36,51,19,443	-	38,98,78,000
Expenditure				
Interest on deposits & borrowings	22,05,00,000	20,09,03,626		21,35,30,000
Salary & Allowances	5,40,00,000	5,74,73,641	Increase	6,46,78,000
Contribution to PF	30,70,000	29,08,867		35,20,000
Travelling Expenses	17,50,000	6,69,371		9,40,000
Rent, taxes, water & Elect & Insurance	37,00,000	55,19,989	Increase	65,50,000
Commission & Other Charges	82,50,800	1,05,89,460	Increase	1,10,90,000
Postage & Telephone	12,50,000	10,65,087		13,50,000
Audit Fees	3,50,000	4,30,715	Increase	5,00,000
Legal Charges	6,00,000	7,24,200	Increase	11,00,000
Printing & Stationary	8,75,000	5,79,221		8,50,000
Misc Expenses	32,70,000	36,68,415	Increase	55,50,000
Refreshment & entertainment	8,90,000	5,97,029		8,00,000
Repairs & Maintainence	9,73,000	12,33,984	Increase	17,00,000
Directors & Committee Members fees & Allowances & remuneration	19,80,000	19,13,081		21,00,000
Advertisement, Charity & Donation	5,00,000	3,01,713		5,00,000
Annual Day Expense	3,00,000	-		5,00,000
Bad & doubtful Debts reserve	35,00,000	1,18,21,883	Increase	50,00,000
Petrol & Diesel Expenses	5,00,000	2,13,033		3,50,000
A.G.M. Expenses	3,50,000	2,98,791		5,50,000
Depreciation	32,00,000	31,74,156		34,00,000
Gratuity	2,50,000	31,32,000	Increase	32,00,000
One Time Settlement	62,00,000	63,42,881	Increase	71,20,000
Total(B)	31,62,58,800	31,35,61,142		33,48,78,000
Net Profit (A)-(B)	5,01,41,200	5,15,58,301		5,50,00,000

As there was no any suggestion from any members for budget recommendation the budget was passed unanimously.

Proposed By: Shri. Chandrakant (Kanta) Gaonkar.

Seconded By: Shri. Ramesh Velip.

Resolution was passed unanimously.

Subject No. 7: To approve the Appropriation of Profits as recommended by the Board of Directors.

Resolution No.7: The Chairman placed Appropriation of Profits as recommended by the Board of Directors before the members present in Annual General Body Meeting.

Reserve Fund	25%	12889575.23
Building Fund		2,16,48,399.59
Education Fund		50,000.00
Common beneficiary welfare Fund	5%	25,77,915.05
Co-operative development Fund	5%	25,77,915.05
Deficit Fund	2%	10,31,166.02
Dividend (10% on share capital)	21%	1,07,83,330.00
TOTAL		<u>5,15,58,300.93</u>

As there was no any suggestion from any members present on Appropriation of Profits was passed unanimously.

Proposed By: Shri. Chandrakant Velip.

Seconded By: Shri. Ranu Naik Gaomkar

Resolution was passed unanimously.

Subject No. 8 : To appoint Statutory Auditor for the financial year 2024-25.

Resolution No.8: The Chairman placed the three names of statutory auditors as Chartered Accountants i.e., Mrs. Neha Kamat, Mr. Fotudas Kanekar and Mrs. Suvarna D. Pai. Before the members for selection & appointment of Statutory Auditors.

The Names of above suggested Chartered Accountants will be finalized after getting confirmation from one of them that he / She is ready to conduct the audit of the Society's accounts for the financial year 2024-25.

If above suggested Chartered accountants is not available, then the members present authorized BOD to select the Auditor among listed auditors by Registrar of Co-operative Society by the members present in house.

Proposed by: Shri. Ratnesh B. Velip.

Seconded by: Shri. Mahableshwar Dessai.

Resolution was passed unanimously.

Subject No.9 (a): Approval of writing off Bad Debts.

The General Manager placed the list of loan accounts identified for writing off Bad Debts under Rule 40 of Goa Co-op Society's Act before the members present in the Annual General Body meeting

Resolution No.9(a): The Members present in the Annual General Body has given approval for identified list of cases for writing off the Bad debts under Rule 40 of Goa Co-op society's Act. The detail approved write off Bad Debts cases are under.

SR NO	NAME	DATE OF DISB	AMT DISB	TOTAL RECOVERY	WRITE OFF / WAIVER
1	DINU AVDU BALLIKAR	30/04/2019	2,00,000.00	2,83,409.00	35,995.00
2	JIDAS VISHNU CHARI	05/09/2019	1,10,000.00	1,64,326.00	2,668.60
3	NIXON FERNANDES	16/05/2017	3,00,000.00	4,90,469.00	10,313.00
4	THELMA JOSEOH CALDEIRA	15/04/2023	4,00,000.00	4,67,103.00	77,609.00
5	PRAVIN KUSHALI FAL DESSAI	14/10/2019	2,00,000.00	3,32,586.00	12,739.70
6	SUJIT SUBHASH NAIK	01/12/2022	13,60,000.00	14,89,700.00	65,492.00
7	CAETANO BARRETO	13/07/2018	1,10,000.00	2,08,254.00	6,083.00
8	RAJENDRA DAMU ADEL	03/01/2018	4,50,000.00	8,51,808.00	30,298.00
9	PRAVIN PANDURANG GAONKAR	04/12/2018	4,00,000.00	3,87,608.00	2,99,607.00
10	NAMDEV D NAIK	20/10/2011	1,70,000.00	2,11,291.00	76,216.00
11	RAMESH ANANT NAIK	30/11/2012	1,52,000.00	1,75,843.00	1,06,746.00
12	RAMESH ANANT NAIK	30/11/2012	1,20,000.00	1,31,258.00	1,02,657.00
13	SONALI S. SOPTE	04/12/2012	62,000.00	67,113.00	48,377.00
14	PRAKASH D. DEIKAR	04/04/2015	1,25,000.00	2,74,664.00	15,302.00
15	RANJITA RAJENDRA VELIP	27/05/2010	18,00,000.00	33,29,454.00	6,17,420.00
16	PANDARE DAYEKAR,PREMANAND	27/05/2010	22,00,000.00	40,61,082.00	9,19,738.00
			81,59,000.00	1,29,25,968.00	24,27,261.30

Proposed by: Shri. Ranu Naik Gaonkar.

Seconded by: Shri. Rajesh D. Gaonkar.

Resolution was passed unanimously.

Subject No.9(b): Approval for loan cases settled under O.T.S. Scheme.

General Manager placed the list of Loan cases settled under One time settlement by paying OTS amount and placed before members present in the Annual General Body Meeting for approval to waiver of amount.

Resolution No.9(b): The Members present in the Annual General Body Meeting has given the approval for waiver of amount of loan cases of OTS settled under **O.T.S. Scheme** The list of approved cases for Waiver under O.T.S are as under.

SR NO	NAME	DATE OF DISB	AMT DISB	TOTAL RECOVERY	WAIVER
1	MADHU DASHRATH GAONKAR	25/08/2015	40,000.00	83,050.00	6,833.49
2	CONNY RODRIGUES	29/12-/017	60,000.00	97,040.00	12,009.26
3	DIGAMBER SUKRO NAIK	16/08/2012	50,000.00	84,992.00	13,660.97
4	DEVENDRA DEVIDAS NAIK	17/10/2016	60,000.00	1,44,104.00	34,250.07
5	JHUA ALIAS JOSHUA FIRZAN SHAIKH	06/07/2018	6,00,000.00	10,13,766.00	2,08,760.00
6	MANSUR AHMAD NARANGI	09/12/2016	1,00,000.00	1,56,016.00	10,633.50
7	SANJAY ARUNDE	13/11/2017	1,14,000.00	1,66,469.00	11,518.50
8	RAJESH BANDODKAR	12/09/2013	2,50,000.00	5,42,858.00	67,686.50
9	KRISHNA ZILU SHINGNEKAR	29/08/2018	60,000.00	91,728.00	7,461.00
10	NAGESH MAHADEV MAHAJIK	10/07/2017	1,00,000.00	2,16,190.00	44,667.00
11	INDRAJEET NISHAD	22/02/2017	1,00,000.00	1,45,013.00	14,192.00
12	NETRADIP NARAYAN SHET PARKAR	2208-2017	1,00,000.00	1,87,058.00	45,459.07
13	GLORIA JUDITH FERNANDES	17/10/2015	30,00,000.00	50,31,638.00	13,13,671.14
14	KIRAN SHANKAR BHOSALE	23/08/2016	10,70,000.00	17,56,749.00	3,03,721.77

15	NAVICHAL JANARDHAN JUVETKAR	13/07/2016	12,00,000.00	21,95,688.00	69,833.99
16	VELIP SANDEEP SAPTU	23/04/2018	3,00,000.00	5,36,882.00	31,477.86
17	NILESH BHIKU GANO	21/03/2017	9,00,000.00	13,32,965.00	1,58,406.93
18	LATA HARSHAD BHOSLE	12/09/2015	1,50,000.00	3,32,281.00	42,469.00
19	MOHAN LAXMAN MESTRY	19/01/2017	20,25,000.00	32,65,387.00	5,61,472.17
20	VIJU SANTOSH KAVLEKAR	06/03/2019	1,00,000.00	1,43,246.00	13,901.00
21	PRASHANT ATMARAM KONADKAR	27/03/2017	7,00,000.00	9,80,853.00	1,07,349.00
22	DHARMU RAJU DESAI	01/11/2016	6,00,000.00	10,77,129.00	2,93,177.75
23	RAMKRISHNA NONUSO NAIK	14/11/2018	75,000.00	1,42,935.00	23,931.00
24	SUNIL CHANDRAKANT PAGI	11/01/2012	1,44,000.00	3,04,953.00	20,480.85
25	DATTA SHAMBU NAIK	25/01/2007	2,00,000.00	4,52,043.00	7,68,071.04
			1,20,98,000.00	2,04,81,033.00	41,85,094.86

Proposed by: Shri. Navnath Gossvi.

Seconded by: Mrs. Ekta Fal Dessai.

Resolution was passed unanimously.

Subject No.10: Approval For purchased Porvorim Shop for Branch Premises.

Chairman placed before members that there was demand from Public and members to start the new Branch at Porvorim at it is prime zone of Business and there is wide scope for our Society to do the business. All types of Business , Govt. offices are present at Porvorim area. So we were in search of Premises and Luckily one Person told there was shops for sale of Shri. Shivanand V. Kamat bearing shops bearing Panchayat Registration No. 843/2(1) & 843/2(2), Ground Floor, Sundaram Apartment Porvorim Bardez Goa and selling price were kept by the selling by Mr. Kamat was for Rs.70,00,000/- can be negotiated further. The Valuation of both the shops declared by the Valuer is Rs.1,16,00,000/-. So we approached Shri. Shivanand V. Kamat owner of Shops and we started negotiating and after negotiation he agreed for Rs.64,00,000/-. As we got the Best rate we decided to Purchase the shop. The Sale deed was registered and purchased Porvorim premises for Branch Premises to start new Branch at Porvorim Bardez Goa.

Resolution No.10: The Members present in the Annual General Body Meeting given approval unanimously for Purchases Porvorim Shops bearing Panchayat Registration No. 843/2(1) & 843/2(2), Ground Floor, Sundaram Apartment Porvorim Bardez for Branch Premises to start new Branch at Porvorim Bardez Goa.

Proposed by: Shri. Eddie Tavares.

Seconded by: Chandani Phal Dessai.

Resolution was passed unanimously.

Subject No. 11: Any other business that may be transacted with the permission of the Chair

Subject No.11(1): The Member Mr. Eddie Tavares placed that he has faced hardship to make the changes in address of his saving account i.e., changing house Number and House name. The Branch asked to submit Govt. issued documents with having Houe Number and House name on the document which is not possible for him to submit. So he requested Chairman to make the address changes formalities easy by taking minimum documents or by accepting one valid documentary proof issued by Private authorities.

Resolution No.11(1): “Vice Chairman Shri. Subhash U. Phal Dessai assured Mr. Eddie Tavares that we will simplify the formalities of making changes in address by accepting minimum documents or by accepting one valid documentary proof issued by Private authorities.”

Subject No.11(2): The Member Mr. Meghan V. Morajkar placed that he has availed loan under loan scheme for Govt. servants in the year 2020 & he has gone to close the Loan account, your Branch Manager charged me the preclosure charges of 2%. further he requested to refund the Preclosure charges charged to his loan account. He asked that The amendments made in Circulars are new and he asked to tell that How he is applicable for preclosure charges.

Resolution No.11(2): The Vice Chairman Shri Subhash U. Phal Dessai replied that the question asked by member Mr. Meghan V. Morajkar is related to Business rules which is the part of discussion of Board of Directors Meeting and not the part of Annual General Body proceeding. So Member Mr. Meghan V. Morajkar is requested to give his matter in writing to our Head office and after discussing the matter in Board meeting the decision will be conveyed to you.

Subject No.11(3): The Member Mr. Mahableshwar Dessai suggested to open the New Branches in the areas in whole over Goa, where the members are demanding to open the new Branches.

Resolution No.11(3): The majority of the members present in the Annual General Body Meeting supported the suggestions given by Member Mr. Mahableshwar Dessai to open the New Branches whole over Goa.

The **Vice Chairman Shri. Subhash U. Phal Dessai.** Having portfolio as Minister of Social Welfare River Navigation, Archives & Archology Government of Goa addressed the members present in Annual General Body Meeting.

Felicitation programme

After completing the normal transactions of Annual General Body, The Felicitation programme of staff selected as Best staff under four categories were performed by Board of Directors in presence of all members present in Annual General Body Meeting.

- **Under Managerial category**
 - **Mrs. Sushma P. Shirwaikar – Sr. Branch Manager** selected as Best staff.

- **Under officer Category**
 - **Mrs. Shital S. Salunke – officer** selected as Best staff.

- **Under Clerical Category**
 - **Mrs. Deepika D. Sawant – Clerk** selected as Best staff.

- **Under MTS Category**
 - **Mr. Manguesh M. Gaonkar – MTS** selected as Best Staff.

The Society had invited applications from the children of the members who had secured good marks in Std. Xth & XII th. And conducted Felicitation of Std. Xth & XII th Students.

List of Xth Students applied for Scholarship for Members Children's.

Sr. No.	Name of the Student	Std. 10th	Memb.No. (Parents)	Name of Member (Parents)
1	Nilay S. Prabhu Velguencar	Xth	30440	Rupali Prabhu Velguenkar (Mother)
2	Apeksha Gajanan Bholnekar	Xth	33440	Reshma G. Bholnekar (Mother)
3	Prachi Gokuldas Gaonkar	Xth	03611	Gokuldas Mahadev Gaonkar (Father)
4	Raj Eknath Fal Dessai	Xth	40545	Ekta Eknath Fal Dessai (Mother)
5	Shreeya Sandesh Naik	Xth	09987	Sandesh B. Naik (Father)
6	Radha Chinmay Tanshikar	Xth	18133	Chinmay Tanshikar (Father)
7	Shraddha Sandesh Naik	Xth	09987	Sandesh B. Naik (Father)
8	Grishma Giresh Bhagat	Xth	16707	Giresh Bhagat (Father)
9	Shradha T Gaonkar	Xth	55019	Thulo V Gaonkar (Father)
10	Shaunak Sandeep Fal Dessai	Xth	02879	Sandeep Shanu fal Dessai [Father]
11	Saakshi Ulhas Gaonkar	Xth	16839	Ulhas Krishna Gaonkar (Father)
12	Vedang Prashant Bhende	Xth	55817	Prashant Bhende (Father)
13	Taniya Tushar Bondre	Xth	61986	Tanushree Tushar Bondre (Father)
14	Joydon Fernandes	Xth	31293	James Fernandes (Father)
15	Shreya Shrikant Laad	Xth	05812	Shrikant Laad (Father)
16	Atharv Shaba Sawant Dessai	Xth	03689	Shaba Sawant Dessai (Father)
17	Sherya Naresh Dessai	Xth	47685	Suchita Fal Dessai (Mother)
18	Nishita Nilesh Chari	Xth	03649	Nilesh Sadashiv Chari (Father)
19	Kavish Krishna Fal Dessai	Xth	01644	Krishna B. Fal Dessai (Father)
20	Avni Nitesh Dessai	Xth	22440	Sayukta N. Dessai (Mother)
21	Shravani Vassanta Fal Dessai	Xth	64668	Vassanta Fal Dessai (Father)
22	Shripad Naik	Xth	21140	Atmaram Naik (Father)
23	Seeya Malu Gaonkar	Xth	01846	Malu Gaonkar (Father)
24	Prajakta Jitendra Prabhudessai	Xth	35612	Sangita Jitendra Prabhudessai (Mother)
25	Yojana G. Velip	Xth	01914	Govind J. Velip (Father)
26	Sonal Prakash Naik	Xth	29854	Prakash Naik (Father)
27	Manasi N. Prabhudessai	Xth	70781	Narcinva Prabhudessai (Father)
28	Swara Purshottam Naik Dessai	Xth	51743	Purshottam Kushali Naik Dessai (Father)
29	Saisha Paik Velip	Xth	08264	Sanjana Paik Velip (Mother)
30	Alvira Fernandes	Xth	65047	Philip Fernandes (Father)
31	Lijesh Pauto Gaonkar	Xth	71405	Pauto Gaonkar (Father)
32	Nandika Ulhas Sawant Dessai	Xth	14388	Ulhas Sawant Dessai (Father)
33	Shreyash Laxman Velip	Xth	08045	Laximan K. Velip (Father)
34	Srushti Premanand Velip	Xth	14908	Premanand N. Velip (Father)
35	Prachi Uday Naik	Xth	34466	Ujwala U. Naik (Mother)
36	Pranay Vishant Naik	Xth	69081	Vishant Prabhakar Naik (Father)
37	Aasim Khan	Xth	29639	Reshma Mahammad J. Khan (Mother)
38	Navesh Anant Gaonkar	Xth	01064	Anant Nanu Gaonkar (Father)

39	Sonal Laxman Naik	Xth	35460	Laxman Savlo Naik (Father)
40	Gangadatta Anil Zangale	Xth	17777	Anil Gango Zangale (Father)
41	Suryansh Prashant Naik	Xth	30289	Prashant Naik (Father)
42	Bhavik R. Gauns Desai	Xth	21503	Rupali R. Gauns Dessai (Mother)
43	Aatmja Tulshidas Jalmi	Xth	28139	Tulshidas Pundalik Jalmi (Father)
44	Ashmita Ram Gaonkar	Xth	01063	Ram Chandru Gaonkar (Father)
45	Omkar Chandras Velip	Xth	15841	Chandras Bhisso Velip (Father)
46	Saksham Sanjay Kunkolienker	Xth	44386	Sanjay Kunkolienker (Father)
47	Atharva Avadoot Amonkar	Xth	07688	Avadoot Amonkar (Father)
48	Rohit Ratnesh Velip	Xth	05827	Ratnesh B. Velip (Father)
49	Pratha Sadaprasad Naik	Xth	36801	Sadaprasad Gandhaji Naik (Father)
50	Shruti Suresh Gaonkar	Xth	21489	Suresh Paik Gaonkar (Father)
51	Sangam Madhukar Gaonkar	Xth	50061	Madhukar Gaonkar (Father)
52	Joslyn Simoes	Xth	45546	Baltazer Josemario Simoes (Father)
53	Sonali Biswas	Xth	12176	Ripan Biswas (Father)
54	Flencia Travasso	Xth	01862	Franita Rebello E Travasso (Mother)
55	Savina D' costa	Xth	16383	Natalina Fernandes E Dcosta (Mother)
56	Sanika Shripad Marathe	Xth	00348	Shripad Shamsunder Marathe (Father)
57	Pranesh Prabhakar Vaiz	Xth	47110	Prabhakar Vaiz (Father)
58	Kanish Kashinath Dessai	Xth	04415	Kranti K. Dessai (Father)
59	Venosh Cardozo	Xth	68920	Vyilet Catarim Barreto (Mother)

List of XIIth Students applied for Scholarship for Members Children's.

Sr. No.	Name of the Student	Std. 12th	Memb. No. (Parents)	Name of Member (Parents)
1	Sarthak Sanjay Shet Revadkar	XIIth Com.	10138	Sanjay Shet Revadkar (Father)
2	Gayethri S. Fal Dessai	XIIth Arts	07886	Shaba A/s Anil Fal Dessai (Father)
3	Prachi P. Gaonkar	XIIth Com.	12076	Prashant P. Gaonkar (Father)
4	Vedika Vikas Fal Dessai	XIIth Arts	02315	Vikas Fal Dessai (Father)
5	Vishaka Ranjit Phal Dessai	XIIth Arts	41127	Ranjit Phal Dessai (Father)
6	Kushbu Abdul Shaikh	XIIth Sc.	28445	Abdul Shaikh (Father)
7	Preeti Deenanath Velip	XIIth Arts	45140	Deenanath B. Velip (Father)
8	Atharvi Rajesh Naik	XIIth Arts	56250	Rajesh Shambu Naik (Father)
9	Rutika Ramdas Fal Dessai	XIIth Arts	59496	Shobha Ramdas Fal Dessai (Mother)
10	Pravin Prabhakar Gaonkar	XIIth Arts	050168	Prabhakar Gaonkar (Father)
11	Prajot Prakash Gaonkar	XIIth Arts	13548	Prakash Gaonkar (Father)

The above listed Students of Xth & XIIth Std were felicitated by the Board.

As there is no other matter for discussion, the Annual General Body Meeting was concluded by giving vote of thanks given by Mr. Krishna B. Phal Dessai Sr. Manager Loans followed with Lunch.

