

## Minutes of 32<sup>nd</sup> Annual General Body Meeting

The 32<sup>st</sup> Annual General Body Meeting of The Quepem Urban Multipurpose Co-op Society Ltd, Quepem Goa was held on Saturday, 16<sup>th</sup> Sept. 2023 at 3.30 a.m. at “Adarsh Community Hall Balli,” Balli Quepem Goa, under the presidentship of Chairman Shri. Prakash S. Velip. As there was no quorum till 3.00 p.m. General Manager of Society adjourned meeting till 3.30 p.m. & the adjourned meeting started to transact the business at 3.30 p.m. as per the original Agenda.

The Chairman of the society Shri. Prakash S. Velip inaugurated the A.G.M by lighting the lamp. All the Directors & Statutory Auditor Shri Venkatesh Shenai were present on the occasion for lighting the lamp.

214 members including Board of directors were present for the meeting.

The Society had invited applications from the children of the members who had secured good marks in Std. X & XII.

List of Xth Students applied for Scholarship for Members Children's.

Sr. No	Name of the Student	Std. Xth	Membership No. (Parents)	Name of Member(Parents)
1	Mast. Sanchit A/s Sripad J. Sinai Borkar	Xth	8660	Sukhada Jitendra Borkar
2	Mast. Hruday Vinayak Shenvi	Xth	2635	Vinayak J. Shenvi
3	Kum. Prutha P. Fal Dessai	Xth	40619	Pravin P. Fal Dessai
4	Kum. Akshada Ramnath Gaonkar	Xth	10330	Ratnamala Gaonkar
5	Kum. Vaishnavi Santosh Chari	Xth	70940	Santosh V. Chari
6	Kum. Sanika Satyawar Naik	Xth	70932	Sangeeta S. Naik
7	Kum. Sweta S. Gaonkar	Xth	27225	Shrikant Gaonkar
8	Kum. Gauri Vinay Dessai	Xth	5396	Vinay H. Dessai
9	Kum. Durva Prasad Naik	Xth	7776	Prasad Bhiva Naik
10	Tejas Tulshidas Velip	Xth	14994	Tulshidas Velip
11	Kum. Aparna A. Shet Kanekar	Xth	64172	Audumbar A. Shet Kanekar
12	Kum. Saischya Bala Chari	Xth	5360	Minaxi B. Chari
13	Kum. Dravya Laxman Vaiz	Xth	32501	Laxman Vaiz
14	Mast Saiyansh Amrutrao Dessai	Xth	62087	Amrutrao Dessai
15	Kum. Priyanka Pundalik Velip	Xth	2587	Pundalik Velip
16	Kum. Saahil Shamsundar Talsaikar	Xth	30430	Shamsundar Talsaikar
17	Kum. Parth Prasad Amonkar	Xth	8591	Prasad Amonkar
18	Kum. Saniksha Chandrakant Gaonkar	Xth	6190	Chandrakant S. Gaonkar
19	Kum Riya Paresh Pednekar	Xth	56357	Paresh Pednekar
20	Kum Pranay Putu Gaonkar	Xth	1065	Putu S. Gaonkar
21	Mast Vansh Eknath Pagi	Xth	15895	Eknath Pagi
22	Mast. Arnav Nitin Naik Dessai	Xth	70938	Neha Nitin Naik Dessai
23	Kum Sanskruti / Sachi Ram sawant	Xth	45963	Ram Sawant
24	Kum Chaithavi Gajanan Dessai	Xth	59503	Tgajanan B. Dessai
25	Ashevk Dilakhush Naik	Xth	5745	Dilkush A Naik

26	Mast. Tejas Fatto Zarankar	Xth	23180	Fatto Zarankar
27	Kum Salisha Sudir Dessai	Xth	5302	Sudir S. Dessai
28	Kum Anuj Narayan Gaonkar	Xth	45996	Narayan Gaonkar
29	Kum Kanishka Ramdas Phal Dessai	Xth	40395	Poornima Ramdas Phal Dessai
30	Kum Saloni Ramesh Gaonkar	Xth	39210	Ramesh Gaonkar
31	Kum Sumitra Suresh Gaonkar	Xth	34494	Suresh V Gaonkar
32	Kum Rutva Yadendra Kavlekar	Xth	34308	Yashasvi Y. Kavlekar
33	Mast Jayprakash Fernandes	Xth	1256	Joao Fernandes
34	Kum Aveera Monteriro	Xth	54686	Venci Monterio
35	Kum Vaibhavi Vasu Malik	Xth	31072	Vandita Vasu Malik
36	Kum. Shruthi Pandurang Pagui	Xth	42920	Pandurang Pagui
37	Kum Prajata Anand Malik	Xth	9316	Anand Malik
38	Kum Radni Ramnath Pai	Xth	50410	Ramnath H. Pai
39	Kum Raj Rajendra Velip	Xth	36731	Rajani Rajendra Velip
40	Kum Tamamanna Kamlakar Velip	Xth	25888	Kamlakar Velip
41	Kum Siddhi Ramakant Velip	Xth	35449	Rati Ramakant Velip
42	Kum Sakshi Dilip Velip	Xth	22989	Dilip K Velip
43	Kum Shubhangi Subhash Velip	Xth	27886	Subhash Malu Velip

List of XII th Students applied for Scholarship for Members Children's.

Sr. No.	Name of the Student	Std. XIIth	Memb.No. (Parents)	Name of Member(Parents)
1	Kum Sejal Chandrashekar Bagkar	XIIth Com	58500	Chandrashekar Bagkar
2	Mast Vihav Vuhar Naik Dessai	XIIth Sc.	52131	Vihar V. N. Dessai
3	Kum.. Shruti Laxman Velip	XII th Sc	8045	Laxman Kuro Velip
4	Mast. Kissan Bhiva Velip	XII th Sc	274	Bhiva Katu Velip
5	Mast Aviraj Narendra Fal Dessai	XIIth Com	60180	Narendra Fal Dessai
6	Kum. Deepshika Niludas Dessai	XII th Arts	52560	Narayana Niludas Dessai
7	Miss Shreya Satyawan Raut Dessai	XII th	17745	Satyawan R. Raut Dessai
8	Kum. Saloni Paik Velip	XIIth Sc.	8264	Sanjana Paik Velip
9	Kum. Vanshika Vinay Bhagat	XIIth Sc.	23772	Shashikala V. Bhagat
10	Kum. Sakshi Shankar Velip	XIIth Com	44903	Shankar Narayan Velip
11	Kum. Suhani Subhash Velip	XIIth Sc.	27886	Subhash Malu Velip

The above listed Students of Xth & XIIth Std were felicitated by the Board.

**Then General Manager read out the agenda.**

**Subject No.1** To read and confirm the notice of the Annual General Body meeting.

**Resolution No.1** The General Manager of the Society read the notice of the 32<sup>st</sup> Annual General body meeting before the members present. As there were no query for the said notice the resolution for the confirmation of notice was passed unanimously.

**Proposed by:** Shri. Prabhakar Gaonkar.

**Seconded by:** Shri. Pradip Joshi.

**Resolution was passed unanimously.**

**Subject No. 2** To read and confirm the proceedings of the last Annual General Body Meeting.

**Resolution No.2** The General Manager of the Society placed the proceedings of 31st Annual General Body Meeting before the members present after handing over the hard copy of proceedings of the AGM in the hands of Members.

Mr. Mahableshwar Dessai raised the point & asked as to why the suggestion given in last Annual General Body Meeting were not considered regarding providing hard copy of Annual Report & proceeding of 31<sup>st</sup> Annual General Body meeting well in advance, inspite of raising the issue repeatedly in past AGMs as proceedings of 31<sup>st</sup> Annual General Body Meeting hard copy & Annual Report not made available to members.

After discussion on the issue, the General Manager replied that the Soft copy of the Annual Report and proceedings of 31<sup>st</sup> Annual General Body meeting were uploaded on the website of our Society on 27/08/2023. Also General Manager told the members that the hard copy of Annual were made available at all Branches before 8 days.

As there was no any suggestion in the proceeding, The proceedings were confirmed.

**Proposed by:** Shri. Mahableshwar Dessai.

**Seconded by:** Shri. Vinay Dessai.

**Resolution was passed unanimously.**

**Subject no. 3** To receive and consider the Annual Reports of Board of Directors.

**Resolution No.3** The Chairman of the Society welcomed the members and read the report of the directors. Chairman informed the house that Society's paid up share capital grew by 4.49%, Reserves by 13.37%, deposits grew by 3.69%, advances increased by 1.32%., working capital raised by 4.16% and productivity per employee improved to 0.27%. Society has achieved Credit : Deposit Ratio (CD Ratio) to 68.15%. Society has earned a net profit of Rs. 3,63,13,387.08. The Society Gross NPA % is increased to 9.75% as against 9.40% as compared to last year and Net NPA% is 3.50% to 3.20% as compared to last year. The Society has fully computerized 22 branches with having our own Data Centre at head office for Centralized Banking solution (CBS) for quick and effective customer service The society is offering the following products & services such as payment of electricity bills, water bills, etc. Chairman also informed that the Society has tie-up with M/S IFFCO Tokio General Insurance Co- Ltd., for marketing General insurance products and with Life insurance corporation of India for selling micro insurance products. Society done tie-up with Star Health & Allied Insurance Co. Ltd covering staff and Family members under floater plan upto maximum five members for a cover of Rs. 5 Lakh per family. The total premium paid is Rs.9,75,446/- where in 81.25% is borne by Society & 18.75% beared by staff. Society also tie up with LIC of India to give Life cover to staff upto Rs. 10 Lakh. The total premium paid is Rs.5,18,736/- which is shared 50%each by Society & staff. The Society also provided personal accidental insurance cover of Rs.10 Lakhs per staff members by paying total premium of Rs.61,502.24 under Iffco Tokio General Insurance Co. Ltd. The Society has implemented comprehensive Group Safety Cover Scheme for its loanee members covering loan limit upto Rs. 15 lakhs in association with subsidiary of

our Society i.e., The Quepem Urban Lok Seva Mandal, 12 deceased loanee members families were benefited by settling the total Loan amounting to Rs.57,93,153/-. The Society has also tie up with Aviva Life Insurance Co. Ltd. which covers all type of loanee members upto Rs.25 lakhs. The one case of Rs. 36,988/- settled by Aviva Life Insurance Co. Ltd. The Society has undertaken to have our own Head office Building project is a dream of The Quepem Urban Multipurpose co-op. Society Ltd but the project is not yet started due to technical queries raised by the concern authorities as the Board is trying hard to clear the technical difficulties.

The Chairman appreciated the Pigmy Collectors of our Society for their contribution to grow the Business of Society. The Chairman appealed the members to raise the business of Society by doing business only with this Society, in the form of investing amount in different deposit schemes, by availing Loan under different Schemes & help to grow your own Society. Further appealed every member to raise the Share capital to maximum limit of Rs.30,000/-.

During discussion on Directors Report Member Shri. Mahableshwar Dessai suggested to keep the Annual General Body meeting at morning session. Further no any member supported the suggestion and given any view as such it was not accepted.

Member Shri. Mahableshwar Dessai suggested to apply for getting banking status to make The Quepem Urban Multipurpose Co-operative Society as Bank. On the suggestion Chairman requested our statutory auditor CA Mr. Venkatesh Shenai to reply on the given suggestion. CA Mr. Venkatesh Shenai given reply that to go for Bank we have to get license of Banking from Reserve Bank of India as per the Banking Regulation by completing the procedures of License. So its difficult to get the Banking status.

Member Shri. Sanjay Dessai raised the point that NPA % & NPA amount is increasing as compared to last year on same point Chairman placed before members that we are making efforts to recover the NPA loan account & controlling the additions in NPA by visiting the loanee members. Conducting special recovery drives, Special meeting with loanee members with recovery committee, initiating legal actions by filing 138 cases, ABN cases against defaulter loanee members. Chairman assured the members that on the efforts of all staff & Board of Directors the NPA will be reduced in coming financial years.

Member Shri Vinay Dessai suggested to accept the Electricity Bills and water bills on Saturdays as Govt. Employees are not able to visit the Branch in working days for paying the Electricity & Water bills. Chairman accepted the suggestion and assured members that Board of Directors will discuss & will take the decision on the given suggestion.

As there was no other suggestion from the members on Annual Report of Board of Directors is considered by the members present in the Annual General Body Meeting.

**Proposed By:** Shri. Sanjay Dessai

**Seconded By:** Shri. Shri. Chandrakant V. Gaonkar.

**Resolution was passed unanimously.**

**Subject No. 4:** To Consider and Adopt the Annual Report and Audited Statements of Accounts as at 31<sup>st</sup> March 2023.

**Resolution No. 4:** The Chairman of the society placed before the members Audited Balance Sheet, Profit & Loss Account as at 31<sup>st</sup> March, 2023 for consideration.

Member Shri Sanjay Dessai asked the question regarding Mutual Fund that the Mutual Fund investment shown is at Market cost or at cost value. Whether Mutual Funds are generating income or not. The Director Shri Paresh Kunkolienkar with permission of Chairman replied Members that our society investment under Mutual funds are valued at cost. The investment of Mutual Fund exists from last 16 years & generating good income in the form of Dividend payout.

Member Shri. Mahableshwar Dessai raised point that during the financial year 2022-23 all branches are under profit or how many branches are under loss and further requested to provide the details profit making branches and loss making branches with detail amount. Chairman expressed that all together 21 Branches are under profit and only one Branch i.e., Honda Branch is under loss. Chairman assured the members that the details of profit making branches and loss making branches will be displayed in Annual Report henceforth.

Member Shri. Mahableshwar Dessai asked the question that Statutory Auditor has stated in Notes to Financial statement for the F.Y. on 31/03/2023 Funds of Co-operative Development Fund utilized by Board of Directors for training purpose & 30 years celebration of Society. Further Shri. Mahableshwar Dessai stated that How many Vehicles are running on road of Society. Chairman replied the member that on notice of the Annual General Body Meeting it was stated on point no.2 if any suggestions are to be made or questions to be asked in writing and same should sent in writing to the Society's head office to the General Manager / Chairman of the Society on or before 11<sup>th</sup> Sept. 2023 as you have not send your questions to society in writing so we cannot give the details reply on the spot on your questions. Still Members Mr. Mahableshwar Dessai continued asking the explanation on his raised questions & stated that how you cannot give explanation to member on raised question and repeatedly stressing the Board to give the explanation or answer by using informal language against Board of Directors.

Based on the informal language used by Member Shri Mahableshwar Dessai for not getting the explanation and answer on the asked question by Shri. Mahableshwar Dessai, on the above matter the member Mr. Marcus Simoes raised the objection and stated that the member who was disturbing the General Body meeting by using informal language against Board of Directors So same member should be expelled as member. He requested and proposed to take the decision in General Body Meeting to expelled the member who is disturbing the General Body Meeting

The Members present in the General Body Meeting passed the special Resolution that the members disturbing the Meeting by not following the terms and conditions and using informal language should be expelled from the meeting.

As there were no queries or suggestion from the members, resolution to adopt the annual reports and audited statement of accounts, was passed unanimously.

**Proposed by:** Mrs. Sulaksha Rege

**Seconded by:** Miss. Shubra S. Phal Dessai.

**Resolution was passed unanimously.**

**Subject No.5:** To approve expenditure incurred in excess of the budgetary provision for the year 2022-23.

**Resolution No.5:** The Chairman placed before the members present expenditures incurred in the excess of the budgetary provision. As there were no queries or suggestion from the members present, the approval was granted for the excess expenditure incurred for the year 2022-2023.

**Proposed by:** Shri. Vithoba Velip.

**Seconded by:** Shri. Rajesh Velip.

**Resolution was passed unanimously.**

**Subject No.6:** To consider the budget for the year 2023-2024.

**Resolution No.6:** On behalf of the society Chairman placed the budget before members, which is as follows:

<b>Particulars</b>	<b>Budget for 2022-2023</b>	<b>Actual of 2022-2023</b>	<b>Increase/Decrease</b>	<b>Budget for 2023-2024</b>
<b><u>Income</u></b>				
Interest on advances	29,34,00,000	24,54,61,059		27,15,00,000
Commission & Exchange	29,00,000	11,46,337		20,50,000
Income from Investments	6,31,25,000	6,51,71,934		7,40,00,000
Other Receipts	75,50,000	83,41,525		88,50,000
<b>TOTAL (A)</b>	<b>36,69,75,000</b>	<b>32,01,20,855</b>		<b>35,64,00,000</b>
<b><u>Expenditure</u></b>				
Interest on deposits & borrowings	22,29,00,000	19,54,40,727	-	22,05,00,000
Salary & Allowances	5,25,50,000	5,11,83,532	-	5,40,00,000
Contribution to PF	30,00,000	27,83,217	-	30,70,000
Travelling Expenses	8,50,000	14,36,171	Increase	17,50,000
Rent, taxes, water & Elect & Insurance	35,00,000	32,43,772	-	37,00,000
Commission & Other Charges	65,00,000	78,11,872	Increase	82,50,800
Postage & Telephone	12,00,000	9,96,502	-	12,50,000
Audit Fees	5,00,000	3,32,850	-	3,50,000
Legal Charges	8,00,000	5,31,000	-	6,00,000
Printing & Stationary	7,50,000	7,68,785	Increase	8,75,000
Misc Expenses	19,75,000	23,24,229	Increase	32,70,000
Refreshment & entertainment	6,00,000	6,81,079	Increase	8,90,000
Repairs & Maintenance	8,50,000	7,58,006	-	9,73,000
Directors & Committee Members fees & Allowances & remuneration	20,00,000	13,14,000	-	19,80,000
Advertisement, Charity & Donation	5,00,000	1,29,878	-	5,00,000
Annual Day Expense	25,00,000		-	3,00,000
Bad & doubtful Debts reserve	95,00,000	28,92,069	-	35,00,000
Petrol & Diesel Expenses	4,00,000	2,66,626	-	5,00,000
A.G.M. Expenses	2,50,000	2,36,388	-	3,50,000
Depreciation	34,00,000	30,09,691	-	32,00,000
Gratuity	28,00,000	52,47,939	Increase	2,50,000
One Time Settlement	51,00,000	24,22,280	-	62,00,000

<b>Total(B)</b>	<b>32,24,25,000</b>	<b>28,38,10,611</b>		<b>31,62,58,800</b>
<b>Net Profit (A)-(B)</b>	<b>4,45,50,000</b>	<b>3,63,10,244</b>	<b>-</b>	<b>4,01,41,200</b>

Member Shri Sanjay Dessai raised point on Budget that the proposed Profit shown was Rs. 4,01,41,200 for the financial year 2023-2024 as against the Budgeted Profit in the F.Y. 2022-23 of Rs. 4,45,50,000/-. Why the proposed profit for F. Y 2023-24 is less than the Budgeted profit in the F. Y. 2022-23. Further he suggested to increase the profit to 5 crores in proposed Budget for F.Y 2023-2024. Chairman accepted the suggestion and assured members that the Board will revise the Profit to 5 crores in proposed Budget for F.Y. 2023-24.

Member Shri Sanjay Dessai raised point that the budgeted gratuity for F.Y. 2022-23 was 28,00,000/- and actual premium payment of gratuity was Rs.52,47,939/- which is increased. Now Budgeted Gratuity premium payment shown in Budget of F.Y, 2023-24 was Rs.2,50,000/- which is too less as compared to last years actual Gratuity premium payment. Director Shri Paresh Kunkolienkar with permission of Chairman given explanation that this year the demand of gratuity premium received from LIC is Rs.2,25,000/- the invested amount takes care of premium as the fund value increased. As gratuity premium payment was increased due to 30% hike in the Salary of employees so expenditure of Gratuity premium payment increased.

As there was no any suggestion from any members for budget recommendation the budget was passed unanimously.

**Proposed By:** Shri. Sanjay Dessai.

**Seconded By:** Shri. Chandrakant V. Gaonkar.

Resolution was passed unanimously.

**Subject No. 7:** To approve the Appropriation of Profits as recommended by the Board of Directors.

**Resolution No.7:** The Chairman placed Appropriation of Profits as recommended by the Board of Directors before the members present in Annual General Body Meeting.

<b>APPROPRIATION:</b>	<b>%</b>	<b>Appropriation Amount 31/03/2023</b>
Reserve Fund	25%	90,78,346.77
Building Fund		1,36,18,507.87
Education Fund	0.14%	50,000.00
Common beneficiary welfare Fund	5%	18,15,669.35
Co-operative development Fund	5%	18,15,669.35
Deficit Fund	2%	7,26,267.74
9% Dividend		92,08,926.00
<b>TOTAL</b>		<b>3,63,13,387.08</b>

As there was no any suggestion from any members present on Appropriation of Profits was passed unanimously.

**Proposed By:** Shri. Vijay Zuvankar.

**Seconded By:** Shri. Mahesh Gaonkar.  
Resolution was passed unanimously.

**Subject No. 8 :** To appoint Statutory Auditor for the financial year 2023-24.

**Resolution No.8:** The Chairman placed before the members present above subject that Shri. Venkatesh Shenai name was suggested to continue as Chartered Accountant to audit of the Society's accounts for the year 2023-24 for second year. After discussion among the members, it was decided to appoint Shri. Venkatesh Shenai as Chartered Accountants to conduct the audit for the financial year 2023-24.

**Proposed by:** Shri. Mahableshwar Dessai.  
**Seconded by:** Shri. Vinay Dessai.  
Resolution was passed unanimously

**Subject No.9 (a) : Approval of writing of Bad Debts.**

**Resolution No.9(a) :** The General Manager placed before the members present loan cases settled as per Rule 40 of Goa Co-op society's act, for approval are as under.  
List of Loan Accounts identified as Bad & Doubtful for Recovery & Recommended for Write off / Waiver

Sr No	Name	Date of Disb.	Amt Disb.	Total Recovery	Total Waiver as on Date
1	GAYATRI GANGESH DESSAI	26-06-2013	1032814.00	18,91,725.00	5,71,480.00
2	CUPERTINHO REBELLO	08-12-2012	55,000.00	61,741.00	31,120.00
3	AMEET KRISHNA NAIK	04-09-2013	3,75,000.00	6,37,781.00	27,284.00
4	NAIK JEETENDRA VASSANT	19-03-2018	6,50,000.00	10,91,014.00	8,528.50
5	SHASHIKANT K. GAONKAR	16-02-2011	35,000.00	53,984.00	44,763.35
6	SHIVRAM PRADEEP MADKAIKAR	07-10-2014	94,000.00	1,59,392.00	12,025.00
			2241814.00	38,95,637.00	6,95,200.85

After detail discussion of Members on loan cases settled as per Rule 40 of Goa Co-op society's act, The members present in the meeting has given approval for waiver given for loan cases settled under rule 40 of Goa Co-op society's act.

**Proposed by:** Shri. Prasad Naik.  
**Seconded by:** Ms. Shreya P. Velip.  
Resolution was passed unanimously

**Subject No.9(b): Approval for loan cases settled under O.T.S. Scheme**

**Resolution No.9(b) :** The General Manager placed before the members present loan cases settled under OTS, for approval are as under.

The General Manager placed before the members present loan cases settled under One Time Settlement for write off / waiver, for approval are as under.



Beneficiaries has paid OTS amount under One Time Settlement Scheme Which are Recommended for write off / Waiver.

Sr No	Name	Date of Disb.	Amt Disb.	Total Recovery	Total Waiver as on Date
1	ANTHONY JOHN CORREIA	17-11-2014	8,00,000.00	15,68,856.00	3,29,565.00
2	VILAS RAMA GAUNS DESSAI	20-10-2016	25,00,000.00	43,72,351.00	6,34,752.00
3	SUSHANT KRISHNA DESSAI	23-08-2018	11,00,000.00	16,20,137.00	2,01,286.00
4	ADAM MOHIDDIN SHAIKH	07-09-2012	5,70,000.00	9,77,424.00	2,81,829.00
5	SAMEER JAIWANT NAIK	21-12-2017	1,00,000.00	1,55,224.00	17,910.00
6	LUIZINHO MASCARENHAS	10-04-2019	50,000.00	63,794.00	5,025.00
7	SANDEEP SHANTARAM MALKARNEKAR	24-04-2015	6,50,000.00	10,92,321.00	54,509.00
8	RODRIGUES LEONORA BAPTISTO	05-06-2018	50,000.00	68,528.00	6,491.00
9	JESMON SIMOES	23-12-2019	1,50,000.00	1,99,552.00	17,932.00
10	DERICK FRANCIS MASCARNHAS	12-08-2020	3,00,000.00	3,80,738.00	19,538.00
11	ANNA MASCARENHAS	09-09-2017	100000.00	1,64,180.00	21,341.00
12	VINANTI TULSHIDAS GAONKAR	23-10-2019	3,40,000.00	4,80,573.00	44,314.00
13	DHARMU BHIVA GAONKAR	23-10-2012	44,000.00	66,953.00	16,103.00
14	PURSO THULO VELIP	21-03-2013	2,50,000.00	4,34,481.00	4,677.00
15	SUNIL DURGESH ODAR	16-08-2017	5,04,000.00	6,54,775.00	46,713.00
16	LAXMIBAI DHURGESH VADAR	04-02-2019	4,00,000.00	5,73,157.00	55,245.00
17	ASHOK APA DHURI	21-01-2019	6,50,000.00	9,23,385.00	95,032.00
18	SANDESH GHURKO GAONKAR	20-09-2007	40,000.00	1,33,868.00	20,835.75
19	CARLOTA FENNY MIRANDA	18-06-2019	12,00,000.00	18,36,250.00	2,10,648.00
20	SANDESH SUBHASH NAIK	11-09-2019	1,20,000.00	1,77,255.00	7,837.00
21	ANTONIO BERNARDO PEREIRA	01-06-2016	1000000.00	16,17,554.00	87,128.00
22	AMIT VASANT PATIL	14-10-2011	10,00,000.00	17,77,802.00	4,04,180.00
23	SHREE MARKETING SERVICES	28-06-2013	5,00,000.00	10,21,059.00	1,25,347.00
24	VITHOBA N. RIVONKAR	09-08-2018	3,00,000.00	4,28,051.00	31,258.00
25	SHANTI VIJAYA NAIK	06-12-2018	3,50,000.00	4,97,744.00	56,532.00
26	OLYMPIO CARDOZO	24-01-1998	1,50,000.00	5,22,020.00	4,47,134.00
27	ISMAIL IBRAHIM MULLA	31-03-2014	7,00,000.00	13,37,768.00	1,85,551.00
28	ANUP ANAND KANEKAR	22-02-2016	7,00,000.00	11,16,444.00	2,60,765.00
29	MASCARENHAS OLBIN ALEX	06-09-2018	600000.00	8,81,631.00	98,123.00
30	TUKARAM CHANDRAKANT NAIK	13-02-2019	4,00,000.00	5,91,352.00	52,751.00
31	GAUDE SACHIN SHASHIKANT	21-02-2018	1,50,000.00	2,68,223.00	4,959.00
32	NAIK SAMEER DHANANJAY	21-08-2019	1,20,000.00	1,60,721.00	4,714.00
33	VIKAS GOPI BHAGAT	02-11-2019	1500000.00	20,75,972.00	1,62,919.00
34	ROSHAN SAGAR VELIP	10-12-2019	1,50,000.00	2,10,318.00	9,954.00
35	SAGAR KUSHTA VELIP	26-03-2018	2,30,000.00	4,35,142.00	46,977.00
36	SHRI CHAMUNDA AGRO PRODUCTS	09-08-2019	4,00,000.00	5,57,160.00	50,747.50
37	CHANDRAKANT KASHINATH NAIK GURAV	26-07-2014	1,00,000.00	1,58,502.00	13,160.00
38	VISHWESH KALIDAS PRABHU DESSAI	02-08-2019	18,00,000.00	23,10,991.00	3,09,055.00
39	GAYATRI GAURESH NAIK	04-12-2018	1,50,000.00	1,97,311.00	31,148.50
40	MAHARUDRA SADASIVA GAONKAR.	30-08-2019	3,00,000.00	4,25,290.00	38,383.00
41	GAONKAR MAHENDRA JANU	03-06-2019	1,50,000.00	2,04,515.00	20,137.00

42	UDAY MALAPPA SAIL	23-05-2014	11,50,000.00	18,58,127.00	77,489.00
43	MANGALA MURALI NAIK	08-10-2017	1,00,000.00	1,59,697.00	20,310.00
44	KISHORE RAMKAKANT NAIK	04-12-2018	1,00,000.00	1,59,786.00	11,255.00
45	RAJESH RAMAKANT MALIK	03-01-2017	1,60,000.00	2,81,458.00	25,042.00
46	JIVIT RAGHUNATH DHOLE	29-08-2018	1,50,000.00	2,14,558.00	31,473.00
47	MULLAL BEGUM MASTAN	16-03-2019	1,50,000.00	2,19,745.00	26,442.00
48	ROHIDAS HARICHANDRA HALANKAR	07-11-2016	3,00,000.00	5,03,093.00	74,325.00
49	ROHIT KRISHNA DESSAI	05-11-2019	1,50,000.00	1,95,240.00	16,656.00
50	MORAJKAR UPESH UMESH	30-08-2019	1,50,000.00	2,20,847.00	18,336.00
51	SHAIK KAIS KASSIM	02-04-2019	1,50,000.00	2,40,343.00	18,582.00
52	SHAHID ABDUL RAZAK KHWAJA	21-10-2016	2,40,000.00	3,59,394.00	31,683.00
53	SURESH JANARDAN PALYEKAR	25-04-2017	1,00,000.00	1,57,408.00	12,276.00
54	PALLAVI MAHESH SATODKAR	10-07-2019	1,50,000.00	1,97,384.00	18,780.00
55	SIDHARTH SANTOSH DESAI	19-01-2018	1,50,000.00	2,18,887.00	24,342.00
56	DEEPAK RAJARAM USAPKAR	24-06-2019	68,000.00	93,977.00	9,371.00
57	PRAVIN RAVINDRA DHUME	31-08-2019	1,50,000.00	1,96,138.00	15,678.00
58	GOPAL RAMKRISHNA GAWAS	16-08-2017	1,00,000.00	2,20,752.00	10,985.00
59	VISHNU DATTA GAUDE	11-05-2018	2,00,000.00	2,85,808.00	38,868.00
60	REKARTY SHAMIM HAZRATALI	30-01-2020	1,00,000.00	1,38,686.00	9,807.00
61	SUPRIYA VINAYAK CHODANKAR	04-07-2016	13,65,000.00	20,60,008.00	3,93,531.00
62	BAPU KUNAL PALIYEKAR	10-05-2019	1,50,000.00	1,99,848.00	11,601.00
63	UMESH CHANDRAKANT CHIKHALIKAR	21-12-2018	1,00,000.00	1,32,514.00	6,002.00
64	SAINATH ATMARAM KONADKAR	06-05-2016	4,32,000.00	6,09,590.00	28,719.00
			2,65,33,000.00	4,16,62,660.00	54,64,058.75

After detail discussion of Members on the settlement of OTS cases the present members in AGM has accorded approval for waiver of loan cases settled under One Time Settlement Scheme.

**Proposed by:** Shri. Sanjay Dessai.

**Secoded by:** Shri. Vithoba Velip.

Resolution was passed unanimously.

**Subject No. 10:** Any other business that may be transacted with the permission of the Chair

The members present in the Annual General Body meeting has not placed any point under Any other business that may be transacted with the permission of the Chair.

The **Vice Chairman Shri. Subhash U. Phal Dessai.** Having portfolio as Minister of Social Welfare River Navigation, Archives & Archology Government of Goa addressed the members present in Annual General Body Meeting.

As there is no other matter for discussion, the Annual General Body Meeting was concluded by giving vote of thanks by Mrs. Gayethri Bavkar Accounts Executive.

